

**EXERCISE NOTICE TO BE COMPLETED BY WARRANTHOLDER(S) IN RESPECT OF WARRANTS
REGISTERED IN NAME OF THE CENTRAL DEPOSITORY (PTE) LIMITED**

To : SOILBUILD CONSTRUCTION GROUP LTD.
c/o Tricor Barbinder Share Registration Services
9 Raffles Place, #26-01, Republic Plaza
Singapore 048619

SOILBUILD CONSTRUCTION GROUP LTD.
(Company Registration No. 201301440Z)
(Incorporated in the Republic of Singapore)

Issue of 168,247,125 Warrants to subscribe for 168,247,125 new ordinary shares (the "New Shares") in the capital of Soilbuild Construction Group Ltd. (the "Company").

EXPIRATION DATE AND TIME: 29 July 2024 at 5.00 p.m.

PLEASE READ THE NOTES AND INSTRUCTIONS TO THIS EXERCISE NOTICE CAREFULLY BEFORE COMPLETING THIS EXERCISE NOTICE. PLEASE PRINT IN BLOCK LETTERS. EACH BOX TO CONTAIN ONE LETTER ONLY. LEAVE ONE BOX BETWEEN WORDS. DO NOT BREAK UP WORDS.

I/We, the undersigned, being the Depositor in respect of those warrants of the above issue (the "Warrants") registered in the name of The Central Depository (Pte) Limited (the "Depository") which are specified below, hereby irrevocably elect to exercise such Warrants in my/our Securities Account in accordance with Condition 4 of the Warrants and to accept the New Shares referred to below subject to the Company's Constitution.

NAME OF *DIRECT SECURITIES ACCOUNT HOLDER/DEPOSITORY AGENT WITH THE DEPOSITORY (THE "DEPOSITOR")

*Mr/Mrs/Miss/Madam/Messrs

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Address of Depositor

Postal Code

*Direct Securities Account Number/Sub-Account Number

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Number of Warrants Exercised

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NRIC Number/Passport Number
(for individual(s))

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Number of New Shares subscribed

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Country of Incorporation
(for corporation(s))

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Contact Telephone Number during office hours

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Registration Number
(for corporation(s))

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Total Amount of Exercise Price Payable at S\$0.073 per New Share (S\$)

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Amount of Exercise Price Paid By way of Banker's Draft/Cashier's Order (S\$)

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Name of Bank

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Banker's Draft/Cashier's Order Number

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***Please delete as appropriate**

DECLARATION BY EXERCISING WARRANTHOLDER

I/We, the undersigned, hereby irrevocably:

- (a) confirm that I/we have exercised the rights under the Warrants to subscribe for the number of New Shares specified in this Exercise Notice in accordance with the Conditions of the Warrants and the Depository's "Terms and Conditions for The Central Depository (Pte) Limited to act as Depository for Warrants";
- (b) declare and confirm that I/we have no less than the number of Warrants specified above in the "Free Balance" of my/our Securities Account specified above;
- (c) undertake to pay any deposit or other fees for the time being chargeable by, and payable to, the Depository (if any) or any stamp, issue, registration or other similar taxes or duties arising on the exercise of the Warrants referred to above, or the allotment of New Shares to the Depository for my/our account(s);
- (d) authorise the Warrant Agent to earmark (so as to prohibit all trading and other dealings in) the Warrants, and the Depository to debit, my/our Securities Account specified above with the number of Warrants exercised;
- (e) authorise the Company to allot and issue the New Shares arising on the exercise of such Warrants in the name of the Depository and to forward the Share certificate(s) for such New Shares to the Depository to be credited to the "Available Balance" of my/our Securities Account referred to above;
- (f) authorise the Depository to credit the New Shares into the "Free Balance" of my/our Securities Account as specified above in accordance with the applicable terms and conditions of the Depository from time to time;
- (g) (if the Depositor is a Depository Agent) confirm that I/we have been duly authorised by the holder of the Securities Sub-Account referred to above to execute and complete this Exercise Notice in accordance with the terms and conditions hereof;
- (h) declare that the information and instructions set out above and elsewhere in this Exercise Notice are true and accurate and understand and acknowledge that the Company will be issuing the New Shares in reliance upon such information and instructions and I/we irrevocably authorise the Company, the Warrant Agent and the Depository to act on the said information and instructions without any liability whatsoever;
- (i) agree that all documents (including without limitation Share certificates in respect of the New Shares and the balancing Warrant Certificates) to be despatched by the Company, the Warrant Agent, the share registrar of the Company and/or the Depository (as the case may be) in connection with or arising out of the exercise of the Warrants specified herein shall be despatched by ordinary post and at my/our risk and that the New Shares to be issued upon exercise of the Warrants specified herein shall be issued upon and subject to the Conditions of the Warrants and the Constitution of the Company; and
- (j) by completing and delivering this Exercise Notice, accept and consent to the personal data privacy terms set out in paragraph 11 of the Notes and Instructions to this Exercise Notice.

Signature(s) of Depositor
(for individual(s))

Company seal, name(s) and signature(s)
of official(s) signing
(for corporation(s))

Date:

For Official Use Only

Date and Time lodged with the Warrant Agent

Received by :

Confirmed by:

Date: _____

For and on behalf of
Tricor Barbinder Share Registration Services

Date and Time lodged with the Depository

Received by :

Confirmed by:

Date : _____

For and on behalf of
The Central Depository (Pte) Limited

**NOTES AND INSTRUCTIONS FOR COMPLETION OF THE EXERCISE NOTICE IN RESPECT OF WARRANTS
REGISTERED IN NAME OF THE CENTRAL DEPOSITORY (PTE) LIMITED**

1. Terms defined in the Instrument and the Conditions of the Warrants shall, unless the context otherwise requires, have the same meaning when used in this Exercise Notice.
2. Please complete this Exercise Notice in English and in block letters.
3. In the case of a joint holding, all joint Warranholders must sign this Exercise Notice.
4. The exercise of the Warrants shall be made in accordance with the Conditions of the Warrants and, in particular, with Condition 4 of the Warrants. Please read the Conditions of the Warrants carefully before you complete this Exercise Notice. Failure to complete this Exercise Notice properly in accordance with the Conditions of the Warrants and in compliance with the notes and instructions herein will result in the Exercise Notice being treated as null and void.
5. The New Shares to be issued upon exercise of the Warrants shall be issued upon and subject to the Conditions of the Warrants and the Constitution of the Company.
6. Where this Exercise Notice is accompanied by a remittance in Singapore currency, the remittance in Singapore currency should be in the form of a banker's draft or cashier's order drawn on a bank operating in Singapore in favour of "SBCG – PREFERENTIAL OFFERING (WARRANTS)". Please write the name and Securities Account number of the Warranholder on the reverse side of the banker's draft or cashier's order, as the case may be.
7. All documents (including new Share certificates and balancing Warrant certificates) to be despatched by the Company pursuant to the exercise of Warrants shall be by ordinary post and at the risk of the person(s) entitled thereto.
8. In exercising any Warrants, the exercising Warranholder should ensure that he has complied with all relevant statutory provisions and the requirements of any regulatory or other relevant authority or body for the time being applicable.
9. A corporation completing this Exercise Notice is required to affix its common seal in accordance with its Constitution, a copy of which must be lodged with the Warrant Agent.
10. This Exercise Notice is to be completed in accordance with the notes and instructions stated herein and returned to Tricor Barbinder Share Registration Services at 9 Raffles Place, #26-01, Republic Plaza, Singapore 048619 before 3.00 p.m. on any Business Day prior to the Expiration Date and before 5.00 p.m. on the Expiration Date during the Exercise Period.
11. **Personal Data Privacy:** By completing and delivering this Exercise Notice, I/we (i) consent to the collection, use and disclosure of my/our personal data by the Company (or its agents) and the Depository (the "**Relevant Persons**") for the purpose of facilitating my/our exercise of the Warrants, and in order for the Relevant Persons to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrant that where I/we disclose the personal data of another person, such disclosure is in compliance with applicable law, and (iii) agree that I/we will indemnify the Relevant Persons in respect of any penalties, liabilities, claims, demands, losses and damages as a result of my/our breach of warranty.