



SOILBUILD CONSTRUCTION GROUP LTD.

(Company Registration No. 201301440Z)
(Incorporated in the Republic of Singapore)

NOTICE OF EXPIRY OF THE WARRANTS

To: ALL WARRANTHOLDERS

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Warrantholders who have sold their Warrants should immediately upon receipt of a copy of this Notice, send it to the purchaser or to the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.

In this Notice, the term “**Warrants**” refer to all warrants issued by Soilbuild Construction Group Ltd. (the “**Company**”), the terms of which are constituted in the deed poll executed by the Company on 25 July 2019 (the “**Deed Poll**”), including any warrants pursuant to adjustments made pursuant to and in accordance with the terms and conditions of the Warrants (the “**Warrant Conditions**”). Unless otherwise defined herein, all capitalised terms used in this Notice shall bear the same meaning as in the Deed Poll and the Warrant Conditions.

EXPIRY OF WARRANTS ON MONDAY, 29 JULY 2024 AT 5.00 P.M.

Warrantholders are reminded that in accordance with the Warrant Conditions, the rights to subscribe for new ordinary shares in the capital of the Company (the “**New Shares**”) comprised in the Warrants **will expire at 5.00 p.m. on Monday, 29 July 2024**, after which time, any Warrants which have not been exercised will lapse and cease to be valid for any purpose.

EXERCISE PRICE

The exercise price for each Warrant is S\$0.073 for each New Share (the “**Exercise Price**”).

PROCEDURE TO EXERCISE YOUR WARRANTS

Warrantheolders who wish to exercise their subscription rights must do so in accordance with the Warrant Conditions. In order to exercise one or more Warrants, a Warrantheolder must complete and sign the exercise notice relating to the Warrants in the prescribed form (the “**Exercise Notice**”). Copies of the Exercise Notice are obtainable from the Warrant Agent, Tricor Barbinder Share Registration Services. The address, telephone numbers and business hours of the Warrant Agent are as follows:-

Tricor Barbinder Share Registration Services
9 Raffles Place, #26-01
Republic Plaza 1
Singapore 048619

Telephone No.: (65) 6236 3550/3555

Business Hours: Monday to Friday
9.00 a.m. to 5.00 p.m.
(closed on Saturdays, Sundays, and Public Holidays)

Pursuant to the Warrant Conditions, in order to exercise one or more Warrants, a Warrantheolder must fulfil all the following conditions:

1. lodgment during normal business hours (before 3.00 p.m. on any Business Day prior to the Expiration Date and before 5.00 p.m. on the Expiration Date) of the relevant Warrant Certificate registered in the name of the exercising Warrantheolder for exercise at the specified office of the Warrant Agent together with the Exercise Notice in respect of the Warrants represented thereby in the form (for the time being current and as the same may be modified or amended from time to time) obtainable from the Warrant Agent, duly completed and signed by or on behalf of the exercising Warrantheolder and duly stamped in accordance with any law for the time being in force relating to stamp duty, provided always that the Warrant Agent may dispense with the production of the relevant Warrant Certificate where such Warrant Certificate is registered in the name of the Depository;
2. the furnishing of such evidence (if any) as the Warrant Agent may require to determine the due execution of the Exercise Notice by or on behalf of the exercising Warrantheolder (including every joint Warrantheolder, if any);
3. the payment or satisfaction of the Exercise Price in accordance with the provisions of Condition 4.2 of the Warrant Conditions;
4. the payment of a deposit or other fees for the time being chargeable by, and payable to, the Depository (if any) or any stamp, issue, registration or other similar taxes or duties arising on the exercise of the relevant Warrants as the Warrant Agent may require; and
5. if applicable, the payment of any fees for certificates for the Shares to be issued and the expenses of, and the submission of any necessary documents required in order to effect, the

delivery of certificates for the Shares upon exercise of the relevant Warrants to the place specified by the exercising Warrantholder in the Exercise Notice.

Any exercise by a Warrantholder in respect of Warrants registered in the name of the Depository shall be further conditional on that number of Warrants so exercised being available in the "Free Balance" of the Securities Account(s) of the exercising Warrantholder with the Depository until the relevant Exercise Date and on the exercising Warrantholder electing in the Exercise Notice to have the delivery of the Shares arising from the exercise of the relevant Warrants to be effected by crediting such Shares to the Securities Account(s) of the exercising Warrantholder, or, in the case where funds standing to the credit of a CPF Investment Account are to be used for the payment of the Exercise Price arising from the exercise of each Warrant, by crediting such Shares to the Securities Account of the nominee company of the CPF Agent Bank, as specified in the Exercise Notice, failing which the Exercise Notice shall be void and all rights of the exercising Warrantholder and of any other person thereunder shall cease.

Shares allotted and issued upon exercise of the Warrants shall be fully paid and shall rank for any dividends, rights, allotments or other distributions, the Record Date for which is on or after the date of allotment and issue of the Shares arising from the exercise of the relevant Warrants, and (subject as aforesaid) shall rank *pari passu* in all respects with the then existing Shares. "**Record Date**" means, in relation to any dividends, rights, allotments or other distributions, the date at the close of business (or such other time as may have been notified by the Company) on which Members must be registered in order to participate in such dividends, rights, allotments or other distributions.

LAST DAY FOR TRADING IN WARRANTS

The last day for trading in the Warrants on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") will be 22 July 2024, and trading will cease with effect from 9.00 a.m. on 23 July 2024. The Warrants will then be de-listed from Official List of the SGX-ST with effect from 9.00 a.m. on 30 July 2024.

AFTER THE CLOSE OF BUSINESS AT 5.00 P.M. ON MONDAY, 29 JULY 2024, ANY WARRANTS WHICH HAVE NOT BEEN EXERCISED WILL LAPSE AND CEASE TO BE VALID FOR ANY PURPOSE. ANY WARRANT IN RESPECT OF WHICH THE EXERCISE NOTICE SHALL NOT HAVE BEEN DULY COMPLETED AND DELIVERED IN THE MANNER SET OUT UNDER CONDITION 4 OF THE WARRANT CONDITIONS TO THE WARRANT AGENT ON OR BEFORE 5.00 P.M. ON MONDAY, 29 JULY 2024 SHALL BECOME VOID.

BY ORDER OF THE BOARD

Lim Han Ren
Executive Director

18 June 2024
Singapore