



SOILBUILD CONSTRUCTION GROUP LTD.

(Company Registration No. 201301440Z)
(Incorporated in the Republic of Singapore)

Soilbuild bags \$647.5 million construction contract in Tuas Port

Singapore, June 13, 2024 - Soilbuild Construction Group Ltd has clinched a \$647.5 million construction contract, bringing the Group's order books beyond \$1.2 billion for the first time, the company said.

SB Procurement Pte Ltd, a wholly owned subsidiary, has been awarded a contract for the construction of PSA Supply Chain Hub @ Tuas consisting of warehouse buildings, gate buildings, main intake substation and ancillary buildings at Tuas Port, Singapore.

This development forms part of the Tuas Port and will be built to achieve Green Mark Platinum Super Low Energy, an eco-sustainable rating for a building under the Building & Construction Authority (BCA)'s Green Mark Certification Scheme. This rating recognises best-in-class performing Green Mark Building that achieves at least 60 per cent energy savings.

This project is expected to be completed by the third quarter of 2027 and will bring the Group's order book to approximately \$1.23 billion.

The contract secured is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending Dec 31, 2024.

"We are delighted to have been awarded the project in Tuas Port, which is one of the most prominent industrial projects in Singapore awarded to date this year. It is also the largest construction project won by the Group in its history, with a contract value exceeding \$600 million. This also marks an important landmark for the Group, as the Group's order books is being propelled beyond the \$1.2 billion mark for the first time," shared Mr. Lim Han Ren, Executive Director of Soilbuild Construction Group Ltd.

For more information, please contact:

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