



SOILBUILD CONSTRUCTION GROUP LTD.

(Company Registration No. 201301440Z)
(Incorporated in the Republic of Singapore)

Soilbuild Construction Awarded New Contracts Worth S\$24.3 million

The Board of Directors (the “**Board**”) of Soilbuild Construction Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group had been awarded the following new contracts (the “**New Contracts**”)

1. Construction Contract

Soil-Build (Pte.) Ltd., a wholly owned subsidiary of the Company has been awarded a construction contract by SB (2TS) Investment Pte. Ltd. (the “**Project Owner**”) for demolition and piling works for a multiple-user industrial development at Tuas South Avenue, Singapore (the “**Tuas South Project**”). The Tuas South Project is scheduled to start in the first quarter of 2024 and to be completed by the third quarter of 2024.

The Tuas South Project is in the ordinary course of business of the Group, and would constitute a mandated interested person transaction to which the interest person transaction mandate (as renewed by the shareholders of the Company at its annual general meeting on 26 April 2023) (the “**IPT Mandate**”) will apply. The Project Owner would be regarded as a mandated interested person for purposes of the IPT Mandate, as it is a wholly owned subsidiary of Soilbuild Group Holdings Ltd. (of which Mr Lim Chap Huat, the Company’s Executive Chairman, is the sole shareholder).

Save for Mr. Lim Chap Huat, Mr. Lim Han Ren, the Company’s Executive Directors and Ms. Lim Cheng Hwa, the Company’s Non-Executive Director, all of whom are also directors of Soilbuild Group Holdings Ltd. and other than as disclosed above, none of the directors or controlling shareholders of the Company has any interest, direct or indirect in the Tuas South Project (other than through their respective shareholdings in the Company).

The Audit Committee of the Company is of the view that the transaction is on normal commercial terms, and is not prejudicial to the interests of the Company and its minority shareholders.

2. Precast Supply and Delivery Contracts

Precast Concrete Pte. Ltd., a wholly owned subsidiary of the Company has been awarded the following contracts for supply and delivery of precast components in Singapore:

- Housing and Development Board term contract
- Housing and Development Board public housing project in Tengah

The above precast and prefabrication contracts are expected to commence in the first quarter of 2024 and to be completed by second quarter of 2026.

The aggregated value of the above-mentioned contracts is worth approximately \$24.3 million.

The above-mentioned contracts awarded brings the Group's latest order books to approximately S\$588.6 million (as of end June 2023 including new orders since).

The abovementioned contracts awarded are not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2024.

**BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.**

Lim Han Ren
Executive Director

10 January 2024
Singapore