

SOILBUILD CONSTRUCTION GROUP LTD.

(Company Registration No. 201301440Z) (Incorporated in the Republic of Singapore)

Soilbuild Construction Awarded New Contracts Worth S\$118.7 million

The Board of Directors (the "Board") of Soilbuild Construction Group Ltd. (the "Company", and together with its subsidiaries, the "Group") is pleased to announce that the Group had successfully secured the following new contracts (the "New Contracts"):

1. Construction Contract

SB Procurement Pte Ltd, a wholly owned subsidiary of the Company, has been awarded a construction contract for the building of a sustainable and energy efficient logistics facility in Singapore.

The facility will be built to achieve the following sustainability certifications:

- Green Mark Platinum
- Green Mark Zero Energy
- Leadership in Energy and Environmental Design ("LEED") Gold
- LEED Zero Carbon

2. Precast Supply and Delivery Contracts

Precast Concrete Pte. Ltd., a wholly owned subsidiary of the Company, has been awarded contracts for supply and delivery of precast components to Housing and Development Board public housing projects located in Tampines, Woodlands, Bishan and Choa Chu Kang, Singapore.

The abovementioned contracts are expected to commence in the third quarter of 2023 and to be completed by the second quarter of 2025.

The aggregated value of the above-mentioned contracts is approximately S\$118.7 million. This brings the Group's order book to approximately S\$693.0 million (based on order book as of end December 2022 and including new contracts secured since).

The abovementioned contracts secured are not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2023.

BY ORDER OF THE BOARD SOILBUILD CONSTRUCTION GROUP LTD.

Lim Han Ren Executive Director

5 July 2023 Singapore

About Soilbuild Construction Group Ltd.:

Soilbuild Construction is a leading builder with a long and successful track record of constructing a sterling award-winning portfolio of residential and business space properties. Since its inception in 1976, Soilbuild charts over 40 years of success in offering a full spectrum of real estate services which includes Design and Build, Construction, Turnkey Construction, Project Management Consultancy, Procurement and Mechanical & Electrical Installation.

Soil-Build (Pte.) Ltd. and SB Procurement Pte. Ltd., both are subsidiaries of the Group, are A1-graded under CW01 (General Building) by the Singapore's Building and Construction Authority ("BCA") and have acted as the main contractors for projects which have won architectural and environmental awards over the years. Soil-Build (Pte.) Ltd. is also A2-graded under CW02 (Civil Engineering) by the BCA.

Precast Concrete Pte Ltd, a subsidiary of the Group, is a licensed manufacturer of prefabricated and precast building components with automated manufacturing facilities in Singapore and manufacturing plants in Malaysia.

For media queries, please contact:

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