



SOILBUILD CONSTRUCTION GROUP LTD.

(Company Registration No. 201301440Z)

(Incorporated in the Republic of Singapore)

PRO RATA AND NON-RENOUNCEABLE NON-UNDERWRITTEN PREFERENTIAL OFFERING OF UP TO 336,494,250 NEW ORDINARY SHARES IN THE CAPITAL OF SOILBUILD CONSTRUCTION GROUP LTD.

Unless otherwise defined, all terms used herein shall bear the same meanings as ascribed to them in the Announcements (as defined below) and the instruction booklet dated 30 December 2022 (the "Instruction Booklet") issued by Soilbuild Construction Group Ltd. (the "Company") relating to the Preferential Offering.

1. RESULTS OF THE PREFERENTIAL OFFERING

1.1 Level of Subscription

Further to the announcements by the Company on 30 November 2022, 14 December 2022, 15 December 2022, 16 December 2022 and 30 December 2022 (the "**Announcements**") in relation to the *pro rata* and non-renounceable non-underwritten preferential offering (the "**Preferential Offering**") of up to 336,494,250 Rights Shares, the Company is pleased to announce that, as at the close of the Preferential Offering on 10 January 2023, valid acceptances and excess applications for a total of 322,216,513 Rights Shares were received (representing approximately 95.76% of the total number of Rights Shares of 336,494,249¹ that were available for allotment under the Preferential Offering).

Details of the valid acceptances and excess applications for the Rights Shares received are as follows:

- (a) valid acceptances for a total of 297,594,517 Rights Shares (representing approximately 88.44% of the 336,494,249 Rights Shares available for allotment under the Preferential Offering) were received. Pursuant to the Irrevocable Undertaking, Mr Lim Chap Huat accepted his entitlements of 251,060,303 Rights Shares under the Preferential Offering; and
- (b) excess applications for a total of 24,621,996 Rights Shares (the "**Excess Applications**") (representing approximately 7.32% of the 336,494,249 Rights Shares available for allotment under the Preferential Offering) were received.

¹ This is the finalised number of Rights Shares available for allotment under the Preferential Offering, disregarding fractional entitlements.

The balance 14,277,736 Rights Shares (representing approximately 4.24% of the 336,494,249 Rights Shares available for allotment under the Preferential Offering) will be subscribed by Mr Lim Chap Huat pursuant to the Irrevocable Undertaking.

1.2 Allocations of Rights Shares for Excess Applications

All Excess Applications will be satisfied in full. In accordance with the terms and conditions of the Preferential Offering, the Company had, in the allocation of excess Rights Shares to satisfy Excess Applications, given preference to Shareholders for the rounding of odd lots, and the Directors and substantial shareholders of the Company, including Mr Lim Chap Huat, had been ranked last in priority.

1.3 Allotment of Rights Shares

In the case of depositors with valid acceptances and successful applications for excess Rights Shares, CDP will send a notification letter stating the number of Rights Shares that have been allotted to their respective Securities Accounts by ordinary post at their own risk, to their respective mailing addresses as maintained with CDP. In the case of scripholders with valid acceptances and successful applications for excess Rights Shares, certificates in respect of the Rights Shares will be sent, by ordinary post at their own risk, to their respective mailing addresses as maintained with the Share Registrar.

2. REFUND FOR INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

Monies accompanying invalid or unsuccessful acceptances and/or Excess Applications will be refunded, without interest or any share of revenue or other benefit arising therefrom, within three (3) business days after the date of commencement of trading of the Rights Shares:

- (a) where such acceptance and/or Excess Application had been made through CDP, by crediting the designated bank accounts of the relevant applicants via CDP's Direct Crediting Service or in the case where refunds are to be made to a Depository Agent, by means of telegraphic transfer. In the event that an applicant is not subscribed to CDP's Direct Crediting Service, any monies to be returned or refunded will be retained by CDP and credited to his or their Cash Ledger and subject to the same terms and conditions as Cash Distributions under CDP's "Terms and Conditions for Operation of Securities Account with The Central Depository (Pte) Limited" (Cash Ledger and Cash Distributions are as defined therein) (such retention by CDP being a good discharge of the Company's and the Manager's obligations);
- (b) where such acceptances and/or Excess Applications had been made through the Share Registrar, by means of a crossed cheque drawn on a bank in Singapore and sent by ordinary post at the applicants' own risk to their mailing addresses maintained with the Share Registrar; or
- (c) where such acceptances and/or Excess Applications had been made by way of an Electronic Application through an ATM of the Participating Bank or an Accepted Electronic Service, by crediting the bank accounts of the relevant applicants with the Participating Bank at their own risk, the receipt by such bank being a good discharge to the Company, the Manager and CDP of their obligations.

3. ISSUE AND LISTING OF THE RIGHTS SHARES

The Company expects that 336,494,249 Rights Shares will be issued on or about 18 January 2023 pursuant to the Preferential Offering.

The Company further expects that the Rights Shares will be listed and quoted on the Main Board of the SGX-ST on or about 18 January 2023, and trading of such Rights Shares will commence with effect from 9.00 a.m. on the same day.

The Board of Directors of the Company would like to thank all Shareholders for demonstrating their support to the Company by participating in the Preferential Offering and enabling the successful completion of the Preferential Offering.

**BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.**

Lim Chap Huat
Executive Chairman

13 January 2023