



(Company Registration No.: 201301440Z)
Incorporated in the Republic of Singapore

MEDIA STATEMENT

Soilbuild Construction's precast & prefabrication subsidiary wins new contracts

- New precast and prefabrication contracts expected to be delivered between fourth quarter of 2022 and second quarter of 2025
- The group's overall order book stood at approximately S\$358.0 million (as at end June 2022 including new orders since)

Singapore, 20 October 2022 – Soilbuild Construction Group Ltd. ("Soilbuild Construction" or the "Company", and together with its subsidiaries, the "Group") is pleased to announce that Precast Concrete Pte. Ltd., a wholly owned subsidiary of the Company, has been awarded the following new contracts:

1. Fabricate, supply and delivery of precast concrete components including Prefabricated Prefinished Volumetric Construction ("PPVC") works for a Housing & Development Board ("HDB") Build-To-Order ("BTO") project in Tengah, Singapore, which is expected to commence in the first quarter of 2023 and to be completed by the second quarter of 2025.
2. Supply and delivery of precast concrete components for a project which involves improvement works for a hospital in Alexandra Road, Singapore, which is expected to commence in the fourth quarter of 2022 and to be completed by the second quarter of 2023.

The Company is unable to disclose the specific value of the abovementioned contracts due to confidentiality reasons; however, the aggregated rounded value of the abovementioned contracts is in the region of S\$50.0 million.

The abovementioned contracts awarded brings the Group's latest order book to approximately S\$358.0 million (as of end June 2022 including new order since), which comprises S\$258.6 million for construction projects and S\$99.4 million for precast supply and delivery contracts.

The abovementioned contracts awarded are not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2022.

The End

About Soilbuild Construction Group Ltd.:

Soilbuild Construction is a leading builder with a long and successful track record of constructing a sterling award-winning portfolio of residential and business space properties. Since its inception in 1976, Soilbuild charts over 40 years of success in offering a full spectrum of real estate services which includes Design and Build, Construction, Turnkey Construction, Project Management Consultancy, Procurement and Mechanical & Electrical Installation.

Soil-Build (Pte.) Ltd. and SB Procurement Pte. Ltd., both are subsidiaries of the Group, are A1-graded under CW01 (General Building) by the Singapore's Building and Construction Authority ("BCA") and have acted as the main contractors for projects which have won architectural and environmental awards over the years. Soil-Build (Pte.) Ltd. is also A2-graded under CW02 (Civil Engineering) by the BCA.

Precast Concrete Pte. Ltd., a subsidiary of the Group, is a licensed manufacturer of prefabricated and precast building components with automated manufacturing facilities in Singapore and manufacturing plants in Malaysia.

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