

PRESS RELEASE



(Company Registration No.: 201301440Z)
Incorporated in the Republic of Singapore

Soilbuild Construction Group Ltd. renews management team with new appointments

Singapore, 28 January 2022

Soilbuild Construction Group Ltd. (the “**Company**”), today announced Mr Lim Han Ren will be appointed as the Group General Manager of Soilbuild Construction Group Ltd., with effect from 31 March 2022. Mr Lim Han Ren will be responsible for the Company and the Group’s overall management and strategy development to spearhead its growth.

Mr Lim Han Ren is currently a Director of Soilbuild Group Holdings Ltd, which is a leading integrated property group with a successful track record of constructing, developing and managing an award-winning portfolio of residential and business space properties. As director of Soilbuild Group Holdings Ltd, Mr Lim Han Ren is responsible for evaluating real estate investments and manages all aspects of development projects from design development, construction to property management. Complementing Mr Lim Han Ren’s extensive and intimate understanding of the real estate and construction industry, he is also well versed in finance and strategic operational management from his previous experience at a Southeast Asian focussed private equity firm, where he successfully completed the acquisition and divestment of various business entities, and was also actively involved in the roll-out of various operational initiatives in these entities, driving business transitions towards professional management and capital structure improvements. Mr Lim Han Ren obtained his Bachelor of Science (Business), with double concentrations in Finance and General Accounting from the New York University, Leonard Stern School of Business.

Mr Lim Han Ren will be supported by Mr Ong Eng Hwa (Chief Strategy Officer, Construction Business) who joined the Company on 3 January 2022, as well as the rest of the management team. Mr Ong Eng Hwa is an accomplished leader in the construction business with around 30 years of broad-spectrum experience in building construction. He was previously the Head of Building at Gammon Pte. Limited. Mr Ong Eng Hwa will oversee the day-to-day operations of the construction business and is responsible for implementing the Company and the Group’s strategies and policies. Mr Ong Eng Hwa obtained his Bachelor of Science (Honours) in Building from the National University of Singapore.

With the joining of Mr Lim Han Ren and Mr Ong Eng Hwa, the key management team of the Company is renewed and now has a longer runway. This will be advantageous for the Company in implementing long-term strategies and policies.

Commenting on Mr Lim Han Ren's and Mr Ong Eng Hwa's appointment, Mr Ganessaraj Soocelaraj (Group Chief Executive Officer) said: "We have always been looking to renew our management team as leadership succession and continuity is essential for us to achieve our vision to be the preferred multi-disciplinary construction company in the long run. Han Ren's and Eng Hwa's appointment will put us in good stead to achieve our long-term objectives."

Commenting on Mr Lim Han Ren's and Mr Ong Eng Hwa's appointment, Mr Tan Hee Wee (Chief Executive Officer, Construction Business), whose last day of service is 31 January 2022 said: "Han Ren's and Eng Hwa's appointments are the direct results of our planned leadership roadmap succession strategy. It affirms Soilbuild Construction Group Ltd's commitment to have in place a renewed and energetic team to prepare the Group for new challenges in a post COVID-19 world as it continues to grow and expand regionally as a market leader in the industry."

THE END

About Soilbuild Construction Group Ltd.:

Soilbuild Construction is a leading builder with a long and successful track record of constructing a sterling award-winning portfolio of residential and business space properties. Since its inception in 1976, Soilbuild charts over 40 years of success in offering a full spectrum of real estate services which includes Design and Build, Construction, Turnkey Construction, Project Management Consultancy, Procurement and Mechanical & Electrical Installation.

Soil-Build (Pte.) Ltd. and SB Procurement Pte. Ltd., both are subsidiaries of the Group, are A1-graded under CW01 (General Building) by the Singapore's Building and Construction Authority ("BCA") and have acted as the main contractors for projects which have won architectural and environmental awards over the years. Soil-Build (Pte.) Ltd. is also A2-graded under CW02 (Civil Engineering) by the BCA.

Precast Concrete Pte Ltd, a subsidiary of the Group, is a licensed manufacturer of prefabricated and precast building components with automated manufacturing facilities in Singapore and manufacturing plants in Malaysia.

For media queries, please contact:

Mr. Toh Yiqiang

Tel: +65 6542 2882

Email: sbcg_ir@soilbuild.com