



(Company Registration No.: 201301440Z)
(Incorporated in the Republic of Singapore)

ADDITIONAL INVESTMENT IN SUBSIDIARY – SOIL-BUILD (PTE.) LTD.

The Board of Directors (the “**Board**”) of Soilbuild Construction Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has increased its investment in Soil-Build (Pte.) Ltd. (“**SBPL**”), a wholly-owned subsidiary, from S\$37,000,000 to S\$51,100,000 by subscribing for an additional 14,100,000 ordinary shares (the “**Additional Investment in SBPL**”) amounting to an aggregate consideration of S\$14,100,000.

The Additional Investment in SBPL is to strengthen the capital base of SBPL and is performed via the Company subscribing for:

- 6,100,000 ordinary shares amounting to S\$6,100,000 in cash; and
- 8,000,000 ordinary shares amounting to S\$8,000,000 by capitalising the outstanding loan due to the Company by SBPL.

The Additional Investment in SBPL is not expected to have any material effect on the earnings per share or net tangible assets per share of the Group for the financial year ending 31 December 2021.

No director or controlling shareholder of the Company has an interest, direct or indirect, in the Additional Investment in SBPL (other than through their respective shareholdings in the Company).

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.

Ganessaraj Soocelaraj
Group Chief Executive Officer

28 December 2021
Singapore