



(Company Registration No.: 201301440Z)
(Incorporated in the Republic of Singapore)

CONCLUSION OF LITIGATION

The Board of Directors (the “**Board**”) of Soilbuild Construction Group Ltd. (the “**Company**”) refers to the announcement released by the Company on 16 June 2021 in relation to the Company’s wholly-owned subsidiary, Precast Concrete Builders Pte. Ltd. (formerly known as Sembcorp EOSM Pte Ltd) (“**PCBPL**”), receiving a Writ of Summons and a Statement of Claim, filed on behalf of TG Development Pte Ltd (“**TGD**”) on 15 June 2021.

The Board wishes to update Shareholders that the Company and PCBPL has reached an amicable out-of-court settlement with TGD in relation to the claim on a full and final settlement basis, the terms of which are to be kept confidential. Pursuant to the settlement, TGD has since discontinued its claim, and shall have no further claims against the Company and/or PCBPL.

The Board is of the view that the settlement is in the interests of the Company. The settlement is not expected to have a material adverse effect on the financial position of the Group taken as a whole for the financial year ending 31 December 2021.

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.

Ganessaraj Soocelaraj
Group Chief Executive Officer

6 August 2021
Singapore