

SOILBUILD CONSTRUCTION GROUP LTD.

(Company Registration No. 201301440Z) (Incorporated in the Republic of Singapore)

INTEREST-FREE LOAN FACILITY

The Board of Directors (the "Board") of Soilbuild Construction Group Ltd. (the "Company") refers to the announcement dated 24 February 2021 relating to the facility agreement (the "Facility Agreement") with Mr Lim Chap Huat, who is the Company's Executive Chairman, pursuant to which Mr Lim has agreed to provide a loan facility for up to S\$10,000,000 to the Company (the "Loan Facility"), on an interest-free and unsecured basis. The Company may from time to time between 24 February 2021 up to and through 30 June 2021 (the "Drawdown Period") request to drawdown the loan facility.

The Board wishes to announce that, further to the Facility Agreement, the Company has entered into a supplementary agreement to the Facility Agreement with Mr Lim on 30 June 2021, pursuant to which, the Company and Mr Lim agreed to extend the Drawdown Period up to and through 31 December 2021, with all other terms and conditions to the Facility Agreement unchanged. As at the date of the announcement, the Company has drawdown S\$3.9 million of the Loan Facility from Mr Lim.

BY ORDER OF THE BOARD SOILBUILD CONSTRUCTION GROUP LTD.

Ganessaraj Soocelaraj Group Chief Executive Officer 30 June 2021