

SOILBUILD CONSTRUCTION GROUP LTD. (THE "COMPANY")

(Company Registration No. 201301440Z) (Incorporated in the Republic of Singapore)

UPDATE ON MYANMAR OPERATIONS

As shareholders may be aware, Myanmar's military has on 1 February 2021 seized power in Myanmar, detained civilian leader Aung San Suu Kyi and other senior officials, and declared a one-year state of emergency.

The operations of the Company and its subsidiaries (together, the "**Group**") in Myanmar are carried out through three subsidiaries and an operating branch in Myanmar. While the situation remains uncertain, the Group is currently not aware of any potential termination of existing projects that are ongoing.

The Company will continue to closely monitor the situation in Myanmar and will provide further updates as and when there are significant developments.

BY ORDER OF THE BOARD SOILBUILD CONSTRUCTION GROUP LTD.

Ganessaraj Soocelaraj Group Chief Executive Officer 1 February 2021