



(Company Registration No.: 201301440Z)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE FIRST HALF YEAR ENDED 30 JUNE 2020

The Board of Directors of Soilbuild Construction Group Limited (the “**Company**” or “**Soilbuild Construction**”, and together with its subsidiaries, the “**Group**”), further to the Company’s announcement on 23 June 2020 relating to the impact of Covid-19 pandemic on the Group’s activities, wishes to advise shareholders that, following a preliminary assessment of the Group’s unaudited results for the six months financial period ended 30 June 2020 (“**1HFY2020**”), the Group is expected to report a significant net loss for 1HFY2020 due to (i) operating losses arising from the suspension of activities at sites/factories due to Covid-19 pandemic, (ii) provision for losses from certain projects in Singapore due to extended construction period, and (iii) increase in construction cost for certain projects.

Further details of the Group’s financial performance for 1HFY2020 will be disclosed when the Company announces its unaudited consolidated financial results for 1HFY2020 which is expected to be announced on 11 August 2020.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.
Lim Chap Huat
Executive Chairman
7 August 2020