



(Company Registration No.: 201301440Z)  
(Incorporated in the Republic of Singapore)

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**CLARIFICATION ON THE COMPANY’S ANNUAL REPORT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

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Soilbuild Construction Group Ltd. (the “**Company**”) had on 11 May 2020 received the following queries from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on the Company’s Annual Report for the financial year ended 31 December 2019:

**Question 1**

*“Listing Rules 1207(10B) requires identification of all directors, including their designations and roles on the Board, in the Annual Report. Please provide this information publicly via an SGXNet announcement.”*

In response, the Company would like to clarify that the identification of all directors, including their designations and roles on the Board had been disclosed on pages 16 to 18 and 29 of the Company’s Annual Report for the financial year ended 31 December 2019 (the “**FY2019 Annual Report**”). In addition, information on the composition of the Board committees, including the chairman and members of such Board committees, had also been disclosed on pages 32, 35 and 40 of the FY2019 Annual Report.

Such details relating to all directors, including their designations and roles on the Board, are also reproduced below, as follows:

	<b>Name of Director</b>	<b>Designation</b>	<b>Roles on the Board</b>
1	Mr Lim Chap Huat	Executive Chairman	Chairman of the Board of Directors
2	Ms Lim Cheng Hwa	Non-Executive Director	Member of the Board of Directors
3	Mr Poon Hon Thang	Lead Independent Director	Member of the Board of Directors Chairman of Audit Committee Member of Nominating Committee Member of Remuneration Committee
4	Mr Tan Jee Ming	Independent Director	Member of the Board of Directors Chairman of Nominating Committee Member of Audit Committee Member of Remuneration Committee
5	Mr Teo Chee Seng	Independent Director	Member of the Board of Directors Chairman of Remuneration Committee Member of Audit Committee Member of Nominating Committee

Question 2

*“Listing Rules 1207(10C) requires the Audit Committee’s comments on whether the internal audit function is independent, effective and adequately resourced. Please also provide information on whether the head of the internal audit function team has the relevant experience and qualifications. Where the internal audit function is outsourced, please provide information on the relevant experience of accounting firm and the engagement team.”*

In response, the Company would like to clarify that the Group has outsourced its internal audit function to RSM Risk Advisory Pte Ltd, a professional company with qualified accountants specialised in providing management consultancy and internal audit services, which meets the standards set by international recognised professional bodies including the Standards for the Professional Practice of Internal Auditing set by The Institute of Internal Auditors. The engagement team of RSM Risk Advisory Pte Ltd, in providing internal audit services to the Company, is led by Mr Dennis Lee, a Chartered Accountant of Singapore and Certified Public Accountant, Australia, who has over twenty years of experience in the related field.

The engagement of RSM Risk Advisory Pte Ltd, including the internal audit plan, the scope of the internal audit, the engagement team and the relevant experience of the engagement team, is subject to yearly review by the Audit Committee to ensure the internal audit function is independent, effective and adequately resourced. Following such review, the Audit Committee is satisfied that the internal audit function is independent, effective and adequately resourced,

In addition, as disclosed on page 43 of the FY2019 Annual Report, the Board has reviewed the adequacy and effectiveness of the internal controls and risk management systems and is satisfied that the internal audit team is adequately resourced and has appropriate standing within the Company.

BY ORDER OF THE BOARD  
SOILBUILD CONSTRUCTION GROUP LTD.

Lim Chap Huat  
Executive Chairman  
15 May 2020