

(Company Registration No.: 201301440Z) (Incorporated in the Republic of Singapore)

CESSATION OF QUARTERLY REPORTING OF FINANCIAL RESULTS

The Board of Directors of Soilbuild Construction Group Ltd. (the "Company", and together with its subsidiaries, the "Group") wish to update shareholders that following the amendments to the Singapore Exchange Securities Trading Limited Listing Rules (the "Amended Listing Rules") which has taken effect as of 7 February 2020, the Company will not be required to release its financial results announcement on a quarterly basis.

The Board has, after due deliberations (including taking into consideration, *inter alia*, the compliance efforts required in connection therewith), decided not to continue with quarterly reporting of the Company's financial results. As a result, the Company will announce the financial results of the Company on a half-yearly basis, as required under the Amended Listing Rules.

In view of the foregoing, the Company's next financial results announcement will be in relation to the Company's half-yearly financial results for the period from 1 January 2020 to 30 June 2020, to be released not later than 45 days after 30 June 2020.

Notwithstanding the foregoing, the Board would like to assure its shareholders that the Company will comply with its continuing disclosure obligations to keep its shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company.

BY ORDER OF THE BOARD SOILBUILD CONSTRUCTION GROUP LTD. Lim Chap Huat Executive Chairman 27 February 2020