



(Company Registration No.: 201301440Z)
(Incorporated in the Republic of Singapore)

AWARD OF NEW CONTRACT

The Board of Directors of Soilbuild Construction Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group had been awarded a contract by SB (Kemaman) Development Pte Ltd (the “**Project Owner**”) for the Proposed erection of a block of 28-storey residential flat (total 162 units) with MSCP at 1st to 4th storey, sky terraces at 5th and 14th storey and communal facilities on MK17 Lot 07061A at 3 Jalan Kemaman (Novena Planning Area), Singapore (the “**Project**”).

The contract sum of the Project is approximately S\$48.3 million. The award of the Project is not expected to have a material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2020.

The Project is in the ordinary course of business of the Group, and would constitute a mandated interested person transaction to which the interested person transaction mandate (as renewed by the shareholders of the Company at its annual general meeting on 26 April 2019) (the “**IPT Mandate**”) will apply. The Project Owner would be regarded as a mandated interested person for purposes of the IPT Mandate; it is a wholly-owned subsidiary of Soilbuild Group Holdings Ltd. (of which Mr. Lim Chap Huat, the Company’s Executive Chairman, is the sole shareholder).

Save for Mr. Lim Chap Huat and Ms. Lim Cheng Hwa, the Company’s Non-executive Director, both of whom are also directors of Soilbuild Group Holdings Ltd. and other than as disclosed above, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Project (other than through their respective shareholdings in the Company).

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.
Lim Chap Huat
Executive Chairman
10 February 2020