



MEDIA STATEMENT

Soilbuild Construction’s precast & prefabrication subsidiary wins S\$28.8 million contract to fabricate, supply and deliver precast concrete components including PPVC modules for a public housing development project

- Largest contract win since commencement of precast and prefabrication business
- Works expected to commence in first quarter 2020
- The Group’s overall order book of approximately S\$439.0 million (as at end of June 2019 including new orders since)

Singapore, 17 October 2019 – Precast Concrete Pte. Ltd., a wholly owned subsidiary of Soilbuild Construction Group Ltd. (“**Soilbuild Construction**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that it has been awarded a contract worth approximately S\$28.8 million to fabricate, supply and deliver precast concrete components, including Prefabricated Prefinished Volumetric Construction (“**PPVC**”) works for a HDB BTO project in Tengah, Singapore (the “**Project**”).

The fabrication, supply and delivery of the precast concrete components and PPVC modules shall be in accordance with the time schedule and construction programme of the Project, which is expected to commence in the first quarter of 2020 and to be completed by the second quarter of 2021. It also brings the Group’s latest order book to approximately S\$439.0 million (as at end of June 2019 including new orders since), which comprise S\$393.2 million for construction projects, and S\$45.8 million for precast supply and delivery contracts.

Mr. Ganessaraj Soocelaraj, the Group’s CEO for the Precast and Prefabrication business, remarked “We are delighted to have been awarded this contract by our client, which marks another important milestone for our manufacturing business. We believe that the Construction Industrial Transformation Map (CITM) launched by the Building & Construction Authority (BCA) will continue to progressively take shape with the increasing adoption of the Design for Manufacturing and Assembly (“DfMA”) technologies in the construction industry. We will strive to be a key manufacturer of precast and

prefabricated building components to support the implementation of the CITM through the automated manufacturing facilities at our Soilbuild Prefab Innovation Hub and our manufacturing plant in Pontian, Johor. Our Pontian plant is currently being expanded to scale up our production base. We expect to complete the expansion by first quarter of 2020.”

The contract is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2019.

The End

About Soilbuild Construction Group Ltd.:

Soilbuild Construction is a leading builder with a long and successful track record of constructing a sterling award-winning portfolio of residential and business space properties. Since its inception in 1976, Soilbuild charts over 40 years of success in offering a full spectrum of real estate services which includes Design and Build, Construction, Turnkey Construction, Project Management Consultancy, Procurement and Mechanical & Electrical Installation.

Soil-Build (Pte.) Ltd. and SB Procurement Pte. Ltd., both are subsidiaries of the Group, are A1-graded under CW01 (General Building) by the Singapore’s Building and Construction Authority (“BCA”) and have acted as the main contractors for projects which have won architectural and environmental awards over the years. Soil-Build (Pte.) Ltd. is also A2-graded under CW02 (Civil Engineering) by the BCA.

Precast Concrete Pte Ltd, a subsidiary of the Group, is a licensed manufacturer of prefabricated and precast building components with automated manufacturing facilities in Singapore and manufacturing plants in Malaysia.

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