

## MEDIA STATEMENT

## Soilbuild Construction Awarded New Construction Project Worth S\$14.0 million

- Construction contract worth S\$14.0 million to construct an industrial factory at Jalan Lam Huat, Singapore
- Order book stood at S\$410.2 million (as at end of June 2019 plus new orders since)

Singapore, 4 September 2019 – Soilbuild Construction Group Ltd. ("Soilbuild Construction" or the "Company", and together with its subsidiaries, the "Group") is pleased to announce that the Group's wholly-owned subsidiary, Soil-Build (Pte.) Ltd., has been awarded a construction contract worth approximately S\$14.0 million by a return customer to erect a 3-storey single-user ramp-up general industrial factory development with other ancillary facilities at Jalan Lam Huat (the "Contract").

Pursuant to the Contract, the project is scheduled to start in September 2019 and to be completed by third quarter of 2020.

The Contract is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2019.

## The End

## **About Soilbuild Construction Group Ltd.:**

Soilbuild Construction is a leading builder with a long and successful track record of constructing a sterling awardwinning portfolio of residential and business space properties. Since its inception in 1976, Soilbuild charts over 40 years of success in offering a full spectrum of real estate services which includes Design and Build, Construction, Turnkey Construction, Project Management Consultancy, Procurement and Mechanical & Electrical Installation.

Soil-Build (Pte.) Ltd. and SB Procurement Pte. Ltd., both are subsidiaries of the Group, are A1-graded under CW01 (General Building) by the Singapore's Building and Construction Authority ("BCA") and have acted as the main contractors for projects which have won architectural and environmental awards over the years. Soil-Build (Pte.) Ltd. is also A2-graded under CW02 (Civil Engineering) by the BCA.

Precast Concrete Pte Ltd, a subsidiary of the Group, is a licensed manufacturer of prefabricated and precast building components with automated manufacturing facilities in Singapore and manufacturing plants in Malaysia.

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