



SOILBUILD CONSTRUCTION GROUP LTD.

(Company Registration No. 201301440Z)
(Incorporated in the Republic of Singapore)

PRO RATA AND NON-RENOUNCEABLE NON-UNDERWRITTEN PREFERENTIAL OFFERING OF UP TO 168,247,125 NEW ORDINARY SHARES IN THE CAPITAL OF SOILBUILD CONSTRUCTION GROUP LTD. WITH UP TO 168,247,125 FREE DETACHABLE WARRANTS, EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE NEW ORDINARY SHARE IN THE CAPITAL OF SOILBUILD CONSTRUCTION GROUP LTD.

*Unless otherwise defined, all terms used herein shall bear the same meaning as in the Announcements (as defined below) and the instruction booklet dated 11 July 2019 (the “**Instruction Booklet**”) issued by Soilbuild Construction Group Ltd. (the “**Company**”) relating to the Preferential Offering.*

1. RESULTS OF THE PREFERENTIAL OFFERING

1.1 Level of Subscription

Further to the announcements by the Company on 9 May 2019, 7 June 2019, 13 June 2019, 28 June 2019 and 11 July 2019 (the “**Announcements**”) in relation to the *pro rata* and non-renounceable preferential offering (the “**Preferential Offering**”) of up to 168,247,125 Rights Shares with Warrants, the Company is pleased to announce that, as at the close of the Preferential Offering on 19 July 2019, valid acceptances and excess applications for a total of 156,296,634 Rights Shares with Warrants were received (representing approximately 92.9% of the total number of Rights Shares with Warrants that were available under the Preferential Offering).

Details of the valid acceptances and excess applications for the Rights Shares with Warrants received are as follows:

- (a) valid acceptances for a total of 150,402,134 Rights Shares with Warrants (representing approximately 89.4% of the 168,247,125 Rights Shares with Warrants available under the Preferential Offering) were received. Pursuant to the Irrevocable Undertaking, Mr Lim Chap Huat accepted his entitlements of 123,140,053 Rights Shares with Warrants under the Preferential Offering; and
- (b) excess applications for a total of 5,894,500 Rights Shares with Warrants (the “**Excess Applications**”) (representing approximately 3.5% of the 168,247,125 Rights Shares with Warrants available under the Preferential Offering) were received.

The balance 11,950,491 Rights Shares with Warrants (representing approximately 7.1% of the 168,247,125 Rights Shares with Warrants available under the Preferential Offering) will be subscribed by Mr Lim Chap Huat pursuant to the Irrevocable Undertaking.

1.2 Allocations of Rights Shares with Warrants for Excess Applications

All Excess Applications will be satisfied in full. In accordance with the terms and conditions of the Preferential Offering, the Company had, in the allocation of excess Rights Shares with Warrants to satisfy Excess Applications, given preference to Shareholders for the rounding of odd lots, and the Directors and substantial shareholders of the Company, including Mr Lim Chap Huat, had been ranked last in priority.

1.3 Allotment of Rights Shares and Warrants

CDP will send depositors with valid acceptances and successful applications for excess Rights Shares with Warrants, by ordinary post at their own risk, to their respective mailing addresses as maintained with CDP, a notification letter stating the number of Rights Shares and Warrants that have been allotted to their respective Securities Accounts. In the case of scripholders with valid acceptances and successful applications for excess Rights Shares with Warrants, certificates in respect of the Rights Shares and Warrants will be sent, by ordinary post at their own risk, to their respective mailing addresses as maintained with the Share Registrar.

2. REFUND FOR INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

Monies accompanying invalid or unsuccessful acceptances and/or Excess Applications will be refunded, without interest or any share of revenue or other benefit arising therefrom, within three (3) business days after the date of commencement of trading of the Rights Shares:

- (a) where such acceptances and/or Excess Applications had been made through CDP, by means of a crossed cheque drawn on a bank in Singapore and sent by ordinary post at the applicants' own risk to their mailing addresses maintained with CDP or in such other manner as they may have agreed with CDP for the payment of any cash distributions;
- (b) where such acceptances and/or Excess Applications had been made through the Share Registrar, by means of a crossed cheque drawn on a bank in Singapore and sent by ordinary post at the applicants' own risk to their mailing addresses maintained with the Share Registrar; or
- (c) where such acceptances and/or Excess Applications had been made by way of an Electronic Application through an AMT of the Participating Bank, by crediting the bank accounts of the relevant applicants with the Participating Bank.

3. ISSUE AND LISTING OF THE RIGHTS SHARES AND THE WARRANTS

The Company expects that 168,247,125 Rights Shares and 168,247,125 Warrants will be issued on or about 29 July 2019 pursuant to the Preferential Offering.

The Company further expects that the Rights Shares and the Warrants will be listed and quoted on the Main Board of the SGX-ST on or about 29 July 2019 and 30 July 2019 respectively, and trading of such Rights Shares and Warrants will commence with effect from 9.00 a.m. on 29 July 2019 and 30 July 2019 respectively.

The Board of Directors of the Company would like to thank all Shareholders for demonstrating their support for the Company by participating in the Preferential Offering and enabling the successful completion of the Preferential Offering.

**BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.**

Lim Chap Huat
Executive Chairman

24 July 2019