

(Company Registration No.: 201301440Z) (Incorporated in the Republic of Singapore)

ADDITIONAL INVESTMENT IN SUBSIDIARY - SOILBUILD (THILAWA) COMPANY LIMITED

The Board of Directors (the "Board") of Soilbuild Construction Group Ltd. (the "Company") and together with its subsidiaries (the "Group"), wishes to announce that the Soilbuild Construction International Pte. Ltd., its wholly-owned subsidiary, has increased its investment in Soilbuild (Thilawa) Company Limited ("SBTL"), a wholly-owned subsidiary, from USD\$2,368,843 to USD\$6,700,000 by subscribing for an additional 4,331,157 shares in cash (the "Additional Investment in SBTL") amounting to an aggregate consideration of USD\$4,331,157.

The Additional Investment in SBTL is funded by internal resources and is not expected to have any material effect on the earnings per share or net tangible assets per share of the Group for the financial year ending 31 December 2019.

No director or substantial shareholder of the Company has an interest, direct or indirect, in the Additional Investment in SBTL (other than through their respective shareholdings in the Company).

BY ORDER OF THE BOARD SOILBUILD CONSTRUCTION GROUP LTD.

Lim Chap Huat Executive Chairman 26 April 2019