

(Company Registration No.: 201301440Z) (Incorporated in the Republic of Singapore)

COMPLETION OF DIVESTMENT OF INTEREST IN SUBSIDIARY

The Board of Directors of Soilbuild Construction Group Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement dated 17 December 2018 relating to the Group's proposed divestment of its entire stake in CS Corp Pte. Ltd..

The divestment has been completed and CS Corp Pte. Ltd. has ceased to be the subsidiary of the Company.

BY ORDER OF THE BOARD SOILBUILD CONSTRUCTION GROUP LTD.

Ho Toon Bah Executive Director 28 December 2018