



(Company Registration No. 201301440Z)
(Incorporated in the Republic of Singapore)

ADDITIONAL INVESTMENT IN SUBSIDIARY – PRECAST CONCRETE PTE. LTD.

The Board of Directors (the “**Board**”) of Soilbuild Construction Group Ltd. (the “**Company**”) and together with its subsidiaries (the “**Group**”), wishes to announce that the Company has increased its investment in the share capital of the following wholly-owned subsidiary:

Precast Concrete Pte. Ltd. (“PCPL”) from S\$25,000 to S\$250,000 by subscribing for an additional 225,000 shares in cash (the “**Additional Investment in PCPL**”) amounting to an aggregate consideration of S\$225,000.

The Additional Investment in PCPL is funded by internal resources and is not expected to have any material effect on the earnings per share or net tangible assets per share of the Group for the financial year ending 31 December 2018.

No director or substantial shareholder of the Company has an interest, direct or indirect, in the Additional Investment in PCPL (other than through their respective shareholdings in the Company).

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.

Ho Toon Bah
Executive Director
27 July 2018