

(Company Registration No. 201301440Z) (Incorporated in the Republic of Singapore)

ADDITIONAL INVESTMENT IN CS CORP PTE. LTD.

The Board of Directors (the "**Board**") of Soilbuild Construction Group Ltd. (the "**Company**") and together with its subsidiaries (the "**Group**"), wishes to announce that SB Project Services Pte. Ltd., its wholly-owned subsidiary has increased its investment in the share capital of the following company:

CS Corp Pte. Ltd. ("CS Corp") of S\$174,300 by subscribing for an additional 174,300 shares in cash (the "**Additional Investment in CS Corp**") amounting to an aggregate consideration of S\$174,300.

The Additional Investment in CS Corp is funded by internal resources and is not expected to have any material effect on the earnings per share or net tangible assets per share of the Group for the financial year ending 31 December 2018.

No director or substantial shareholder of the Company has an interest, direct or indirect, in the Additional Investment in CS Corp (other than through their respective shareholdings in the Company).

BY ORDER OF THE BOARD SOILBUILD CONSTRUCTION GROUP LTD.

Ho Toon Bah Executive Director 7 May 2018