



MEDIA STATEMENT

Soilbuild Construction Awarded New Construction Contract In Myanmar Worth S\$5.3 million

- Civil work and superstructure work of a food service distribution centre at Thilawa Special Economic Zone, Myanmar
- Order book stood at S\$508.0 million (as at end of September 2017 plus new orders since)

Singapore, 29 November 2017 – Soilbuild Construction Group Ltd. (“**Soilbuild Construction**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group’s wholly subsidiary in Myanmar, Soilbuild Construction (Myanmar) Company Limited, has been awarded a contract worth US\$3.9 million or approximately S\$5.3 million, for civil work and superstructure work of a food service distribution centre in Thilawa Special Economic Zone in Myanmar (the “**Project**”).

The Project is expected to commence in December 2017 and is to be completed within seven months from the commencement date of the construction works.

Mr. Ho Toon Bah, Executive Director of Soilbuild Construction said, “We are delighted to be awarded with this third construction contract by Metro Wholesale Myanmar Limited (“Metro”), which demonstrate the confidence our client has in the Group following the successful delivery of our construction services in the earlier contracts. Metro has awarded the Group a contract for site preparation work in March 2017 and a contract for piling work in September 2017 worth US\$633,000 or approximately S\$854,000 in aggregate. Moving forward, the Group will continue to leverage on our multi-disciplinary track record and experience within the construction space, particularly in the industrial building sector, to secure more contracts in Myanmar.”

The Project is not expected to have a material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2017.

The End

About Soilbuild Construction Group Ltd.:

Soilbuild Construction is a leading builder with a long and successful track record of constructing a sterling award-winning portfolio of residential and business space properties. Since its inception in 1976, Soilbuild charts 40 years of success in offering a full spectrum of real estate services which includes Design and Build, Construction, Turnkey Construction, Project Management Consultancy, Procurement and Mechanical & Electrical Installation. Soil-Build (Pte.) Ltd., a subsidiary of the Group, is A1-graded under CW01 (General Building) and A2-graded under CW02 (Civil Engineering) by the Singapore's Building and Construction Authority, and has acted as the main contractor for projects which have won architectural and environmental awards over the years.

For media queries, please contact:

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