



(Company Registration No.: 201301440Z)  
(Incorporated in the Republic of Singapore)

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## **AWARD OF CONTRACT FOR THE PROPOSED ERECTION OF A SINGLE-USER GENERAL INDUSTRIAL FACTORY DEVELOPMENT**

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The Board of Directors of Soilbuild Construction Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has been awarded a contract by SB (Waterfront) Investment Pte. Ltd. (the “**Project Owner**”) for the proposed erection of a 7-storey single-user general industrial factory development with part 4-storey other ancillary facilities and one basement carpark on Lot 9810N MK24 at No. 171 Kallang Way (Geylang Planning Area) (the “**Project**”).

The Project is scheduled to commence on the date of the award and is to be completed in the third quarter of 2019. The total contract sum for the Project is S\$50.4 million. The award of the Project is not expected to have a material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2017.

With the award of the Project, the Group’s order book (as at the end of June 2017 plus new orders since) stood at approximately S\$574.2 million, of which S\$389.6 million comprise order book from local construction projects while S\$184.6 million comprise order book from Myanmar construction projects.

The Project is in the ordinary course of business of the Group, and would constitute a mandated interested person transaction to which the interested person transaction mandate (as renewed by the shareholders of the Company at its annual general meeting on 24 April 2017) (the “**IPT Mandate**”) will apply. The Project Owner would be regarded as a mandated interested person for purposes of the IPT Mandate; it is a wholly-owned subsidiary of Soilbuild Group Holdings Ltd. (of which Mr. Lim Chap Huat, the Company’s Executive Chairman, is the sole shareholder).

Save for Mr. Lim Chap Huat and Ms. Lim Cheng Hwa, the Company’s Non-executive Director, both of whom are also directors of Soilbuild Group Holdings Ltd. and other than as disclosed above, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Project (other than through their respective shareholdings in the Company).

BY ORDER OF THE BOARD  
SOILBUILD CONSTRUCTION GROUP LTD.  
Ho Toon Bah  
Executive Director  
5 October 2017