

(Company Registration No.: 201301440Z) (Incorporated in the Republic of Singapore)

## UPDATE ON SUBSCRIPTION OF SHARES IN CS CORP PTE. LTD.

The Board of Directors (the "Board") of Soilbuild Construction Group Ltd. (the "Company") refers to the announcement released by the Company on 12 June 2017 in relation to the proposed subscription of 700 new ordinary shares in CS Corp Pte. Ltd. ("CSC") by SB Project Services Pte. Ltd. ("SBPS"), a wholly owned subsidiary of the Company (the "Share Subscription").

The Board wishes to announce that the Share Subscription has been completed on 31 July 2017, and CSC has become a 70% owned subsidiary of SBPS.

BY ORDER OF THE BOARD SOILBUILD CONSTRUCTION GROUP LTD.

Ho Toon Bah Executive Director 31 July 2017