

(Company Registration No. 201301440Z) (Incorporated in the Republic of Singapore)

ADDITIONAL INVESTMENT IN SUBSIDIARY - SB PROJECT SERVICES PTE. LTD.

The Board of Directors (the "Board") of Soilbuild Construction Group Ltd. (the "Company") and together with its subsidiaries (the "Group"), wishes to announce that the Company has increased its investment in the share capital of the following wholly-owned subsidiary:

SB Project Services Pte. Ltd. ("SBPSPL") from S\$1 to S\$25,000 by subscribing for an additional 24,999 shares in cash (the "Additional Investment in SBPSPL") amounting to an aggregate consideration of S\$24,999.

The Additional Investment in SBPSPL is funded by internal resources and is not expected to have any material effect on the earnings per share or net tangible assets per share of the Group for the financial year ending 31 December 2017.

No director or substantial shareholder of the Company has an interest, direct or indirect, in the Additional Investment in SBPSPL (other than through their respective shareholdings in the Company).

BY ORDER OF THE BOARD SOILBUILD CONSTRUCTION GROUP LTD.

Ho Toon Bah Executive Director 24 July 2017