



MEDIA STATEMENT

Soilbuild Construction Wins Best Managed Board Award (Bronze) at the Singapore Corporate Awards 2017

- Wins bronze for 'Best Managed Board' in the Small Caps category
- Recognition and endorsement of company's effort to uphold best corporate practices and corporate governance

19 July 2017 – Soilbuild Construction Group Ltd. ("**Soilbuild Construction**" or the "**Company**", and together with its subsidiaries, the "**Group**") was presented with the Best Managed Board Award (Bronze) in the "less than \$300 million market capitalisation" category at the Singapore Corporate Awards (SCA) 2017 gala award ceremony held at Resorts World Sentosa last evening. Winning the Best Managed Board Award is a testament to Soilbuild Construction's commitment towards promoting the quality of our corporate governance and transparency.

The Singapore Corporate Awards (SCA), recognises and honours SGX-listed companies as well as individuals who, through their corporate practices, have helped to raise Singapore's corporate disclosure standards and corporate governance. The Best Managed Board Award recognises and encourages enhanced corporate governance within companies by focusing on the composition of a Company's Board of Directors, including the degree of diversity, accountability and alignment of interest.

The SCA now into its twelfth year, seeks to recognise and celebrate the best in corporate governance among listed companies. The SCA 2017 comprised of six categories: Best Managed Board Award, Best Chief Executive Officer Award, Best Chief Financial Officer Award, Best Investor Relations Award, Best Annual Report Award and Distinguished Contribution to Corporate Governance Award. SCA is jointly organised by the Institute of Singapore Chartered Accountants, Singapore Institute of Directors and *The Business Times*.

Mr. Ho Toon Bah, Executive Director of Soilbuild Construction said, “After undergoing a rigorous qualification process, we are proud to have emerged as second runner-up for the Company’s first award at this year’s SCA.

Apart from creating a Board with a wide range of experiences and competencies, we strive to adhere to a comprehensive framework of internal controls so as to develop a culture of accountability and integrity. As a publicly listed corporation, we are committed to upholding high levels of corporate governance and disclosure to facilitate communication between management and stakeholders.

With our continuous efforts to undertake best corporate practices, it will instil greater stakeholder confidence in us.”

The End

About Soilbuild Construction Group Ltd.:

Soilbuild Construction is a leading builder with a long and successful track record of constructing a sterling award-winning portfolio of residential and business space properties. Since its inception in 1976, Soilbuild charts 40 years of success in offering a full spectrum of real estate services which includes Design and Build, Construction, Turnkey Construction, Project Management Consultancy, Procurement and Mechanical & Electrical Installation. Soil-Build (Pte.) Ltd., a subsidiary of the Group, is A1-graded under CW01 (General Building) and A2-graded under CW02 (Civil Engineering) by the Singapore’s Building and Construction Authority, and has acted as the main contractor for projects which have won architectural and environmental awards over the years.

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