



MEDIA STATEMENT

Soilbuild Construction Awarded New Construction Contract In Myanmar Worth S\$14.5 million

- Construction and completion of a 12-storey hotel building in Yangon
- Progressive growth in construction order book in Myanmar

Singapore, 5 June 2017 – Soilbuild Construction Group Ltd. (“**Soilbuild Construction**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group’s wholly subsidiary in Myanmar, Soilbuild Construction (Myanmar) Company Limited, has been awarded a contract worth US\$10.5 million or approximately S\$14.5 million, for the construction and completion of a 12-storey hotel building at corner of Sayar San Road and Pyi Htaung Su Yeik Tha Street, Bahan Township, Yangon (the “**Project**”).

The Project is expected to commence in the third quarter of 2017 and is to be completed within 18 months from the commencement date of the construction works.

Mr. Ho Toon Bah, Executive Director of Soilbuild Construction said, “We are pleased to achieve a continuous growth in our Myanmar business following the award of this Project. We have successfully completed a design and build of addition and alteration works of a shopping centre in Yangon recently, and with this Project, the Group have three main construction projects and other project management services currently. We will continue to seek opportunities on other new construction projects in Myanmar.

The latest contract has raised the Group’s order book (as at the end of March 2017 plus new order since) to S\$508.1 million.”

The Project is not expected to have a material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2017.

The End

About Soilbuild Construction Group Ltd.:

Soilbuild Construction is a leading builder with a long and successful track record of constructing a sterling award-winning portfolio of residential and business space properties. Since its inception in 1976, Soilbuild charts 40 years of success in offering a full spectrum of real estate services which includes Design and Build, Construction, Turnkey Construction, Project Management Consultancy, Procurement and Mechanical & Electrical Installation. Soil-Build (Pte.) Ltd., a subsidiary of the Group, is A1-graded under CW01 (General Building) and A2-graded under CW02 (Civil Engineering) by the Singapore's Building and Construction Authority, and has acted as the main contractor for projects which have won architectural and environmental awards over the years.

For media queries, please contact:

Mr. Wong Yoon Thim / Mr. Kenny Lin

Tel: +65 6542 2882

Email: sbcg_ir@soilbuild.com