



(Company Registration No.: 201301440Z)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY IN MYANMAR

The Board of Directors of Soilbuild Construction Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that the Directorate of Investment and Company Administration of Myanmar (of the Ministry of Planning and Finance) (“**DICA**”) has on 26 April 2017 issued a Certificate of Incorporation in connection with the Company’s application for the registration of Soilbuild (Thilawa) Company Limited (“**Soilbuild Thilawa**”) (an indirect wholly-owned subsidiary of the Company) in Myanmar.

DICA has also granted Soilbuild Thilawa a Form of Permit to carry on business in Myanmar, being the provision of business services (including, amongst others, manufacturing of construction materials, manufacturing and wholesale of pre-fabricated materials), from 26 April 2017.

Soilbuild Thilawa has an issued and paid-up capital of US\$6,700,000, comprising 6,700,000 ordinary shares of US\$1 each. Subject to payment for such capital (which will be funded in cash), 6,699,999 ordinary shares will be held by the Company’s wholly-owned subsidiary, Soilbuild Construction International Pte. Ltd. (“**Soilbuild Construction International**”) and one ordinary share will be held by Mr. Ho Toon Bah, a Director of the Company, as a nominee of Soilbuild Construction International.

The above transaction does not amount to a discloseable transaction for the purposes of Chapter 10 of the SGX-ST Listing Manual.

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.

Ho Toon Bah
Executive Director
27 April 2017