

## MEDIA STATEMENT

### **Soilbuild Construction Group awarded S\$149.4 million contract to build a high rise multi-user food factory at Bedok North Avenue 4**

- Construction of a ramp-up 5-storey food complex
- Order book raised to S\$562.2 million (as at end of December 2016 plus new orders since)

Singapore, 15 March 2017 – Soilbuild Construction Group Ltd. (“**Soilbuild Construction**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has been awarded a construction contract by the Housing & Development Board (“**HDB**”) to build **Bedok Food City**, a ramp-up 5-storey food complex at Bedok North Avenue 4 (the “**Project**”).

The Project is expected to commence in the first quarter of 2017 and will take about 32 months to complete.



*Artist's impression of Bedok Food City*

Mr. Ho Toon Bah, Executive Director of Soilbuild Construction, remarked, “We are encouraged by the award of this contract and to date, we have been awarded more than S\$700.0 million of contracts by the HDB since our entry into this sector in 2012. We will continue our effort to secure more projects in the local market, and remain focused on our operations to deliver quality buildings to our clients on schedule.

The latest contract has raised the Group’s order book (as at the end of December 2016 plus new order since) to S\$562.2 million.”

The Project is not expected to have a material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2017.

**The End**

**About Soilbuild Construction Group Ltd.:**

Soilbuild Construction is a leading builder with a long and successful track record of constructing a sterling award-winning portfolio of residential and business space properties. Since its inception in 1976, Soilbuild charts 40 years of success in offering a full spectrum of real estate services which includes Design and Build, Construction, Turnkey Construction, Project Management Consultancy, Procurement and Mechanical & Electrical Installation. Soil-Build (Pte.) Ltd., a subsidiary of the Group, is A1-graded under CW01 (General Building) and A2-graded under CW02 (Civil Engineering) by the Singapore’s Building and Construction Authority, and has acted as the main contractor for projects which have won architectural and environmental awards over the years.

**For media queries, please contact:**

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