



AWARD OF CONTRACTS

The Board of Directors of Soilbuild Construction Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has been awarded

- (i) a contract by SB (Westcove) Investment Pte. Ltd. for the proposed erection of 3 units of 2-storey detached dwelling houses with basement and attic at 28 Wilkinson Road (Marine Parade Planning Area) with contract sum of S\$7,650,000; and
- (ii) a contract by SB (Westpoint) Investment Pte. Ltd. for the proposed erection of 2 units of 2-storey detached dwelling houses with basement and attic at 40 Wilkinson Road (Marine Parade Planning Area) with contract sum of S\$5,420,000,

which collectively referred as the “**Projects**”.

The Projects are scheduled to commence in the last quarter of 2016 and are expected to be completed within 19 months from the date of commencement of the Projects. The award of the Projects is not expected to have a material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2016.

The Projects are in the ordinary course of business of the Group, and would constitute mandated interested person transactions to which the interested person transaction mandate (as renewed by the shareholders of the Company at its annual general meeting on 26 April 2016) (the “**IPT Mandate**”) will apply. SB (Westcove) Investment Pte. Ltd. and SB (Westpoint) Investment Pte. Ltd. are wholly-owned subsidiaries of Soilbuild Group Holdings Ltd. (of which Mr. Lim Chap Huat, the Company’s Executive Chairman, is the sole shareholder) and would be regarded as mandated interested persons for purposes of the IPT Mandate.

Save for Mr. Lim Chap Huat and Ms. Lim Cheng Hwa, the Company’s Non-executive Director, both of whom are also directors of Soilbuild Group Holdings Ltd. and other than as disclosed above, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Projects (other than through their respective shareholdings in the Company).

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.

Ho Toon Bah
Executive Director
26 September 2016