



MEDIA STATEMENT

Soilbuild Construction Awarded Third Construction Contract In Myanmar Worth S\$128.7 million

- Construction and completion of a 26 ½ storey serviced apartment and a 26 ½ storey condominium in Yangon Central Area
- Strengthen the Group's growing status as preferred builder in Myanmar

Singapore, 25 April 2016 – Soilbuild Construction Group Ltd. ("**Soilbuild Construction**" or the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group's wholly subsidiary in Myanmar, Soilbuild (Myanmar) Company Limited, has been awarded a contract worth US\$95.0 million or approximately S\$128.7 million, for the construction and completion of the main building and superstructure works for the proposed 26 ½ storey serviced apartment and the proposed 26 ½ storey condominium at Kabaraye Pagoda Road, Bahan Township, Yangon (the "**Project**").

The Project is awarded by United GP Development Limited, a developer in Myanmar. The Project is expected to commence in the second quarter of 2016 and is to be completed in the third quarter of 2018.

Mr. Ho Toon Bah, Executive Director of Soilbuild Construction said, "We are honoured to be selected as the main contractor for this Project by our client. The Project award demonstrates the Group's progress in achieving its vision to be the preferred builders in Myanmar. We will continue to pursue opportunities on other new construction projects in Myanmar and to further strengthen our business presence."

The Project is not expected to have a material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2016.

The End

About Soilbuild Construction Group Ltd.:

Soilbuild Construction is a leading builder with a long and successful track record of constructing a sterling award-winning portfolio of residential and business space properties. Since its inception in 1976, Soilbuild charts 40 years of success in offering a full spectrum of real estate services which includes Design and Build, Construction, Turnkey Construction, Project Management Consultancy, Procurement and Mechanical & Electrical Installation. Soil-Build (Pte.) Ltd., a subsidiary of the Group, is A1-graded under CW01 (General Building) and A2-graded under CW02 (Civil Engineering) by the Singapore's Building and Construction Authority, and has acted as the main contractor for projects which have won architectural and environmental awards over the years.

For media queries, please contact:

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