



UPDATE ON INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY IN MYANMAR

The Board of Directors (the “**Board**”) of Soilbuild Construction Group Ltd. (the “**Company**”) refers to the announcement released by the Company on 3 July 2015 in relation to the incorporation of Soilbuild Construction (Myanmar) Company Limited (“**Soilbuild Construction Myanmar**”) (an indirect wholly-owned subsidiary of the Company) in Myanmar.

The Board wishes to announce that the registration process of Soilbuild Construction Myanmar has been completed on 3 February 2016 with an issued and paid-up capital (funded in cash) of Kyats 32,150,000, comprising 32,150 ordinary shares of Kyats 1,000 each. 32,149 ordinary shares of Soilbuild Construction Myanmar are held by the Company’s wholly-owned subsidiary, Soilbuild Construction International Pte. Ltd. (“**Soilbuild Construction International**”) and one ordinary share is held by Mr. Ho Toon Bah, a Director of the Company, as a nominee of Soilbuild Construction International. Pursuant to Myanmar requirements, Soilbuild Construction Myanmar is required to have, prior to the renewal of the existing Form of Permit, an issued and paid-up capital of USD50,000.

Prior to the completion of the registration process, the Directorate of Investment and Company Administration of Myanmar (“**DICA**”) had in November 2015 issued a Certificate of Incorporation and granted Soilbuild Construction Myanmar a Form of Permit to carry on business in Myanmar for the period of 29 June 2015 to 28 June 2020 (subject to renewal).

The above transaction does not amount to a discloseable transaction for the purposes of Chapter 10 of the SGX-ST Listing Manual.

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.

Ho Toon Bah
Executive Director
5 February 2016