



MEDIA STATEMENT

Soilbuild Construction secures second construction contract in Myanmar

- A design and build contract worth approximately US\$9.4 million for addition and alteration works of a shopping centre in downtown Yangon
- Extending our reach to the market potentials

Singapore, 26 January 2016 – Soilbuild Construction Group Ltd. (“**Soilbuild Construction**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has been awarded a design and build contract worth approximately US\$9.4 million or S\$13.4 million, for the addition and alteration works of St John Shopping Center (the “**Project**”) in Yangon, Myanmar.

The Project is awarded by a joint venture between 2 reputable companies in Myanmar, which have activities in retail and real estate development. The Project is expected to commence in the first quarter of 2016 and is to be completed within 8.5 months from the commencement.

Mr. Ho Toon Bah, Executive Director of Soilbuild Construction, remarked “We are excited to have been awarded this Project by our client. The Project award is a testimony of our client’s trust and confidence in our services and capabilities in Myanmar.

We are hopeful that Myanmar will continue with its economic reforms that would create significant growth opportunities to various industrial sectors whereby the Group could offer our construction expertise and contribute to the country’s well-being. The Group will strive to strengthen its business presence in Myanmar and to execute its expansion plan there progressively.”

The Project is not expected to have a material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2016.

The End

About Soilbuild Construction Group Ltd.:

Soilbuild Construction is a general construction company with 40 years of experience during which the Group has handled a wide range of projects, from residential buildings to conservation houses, schools, churches, industrial buildings and business parks. Soil-Build (Pte.) Ltd. (Soil-Build), a subsidiary of the Group, is A1-graded under CW01 (General Building) and A2-graded under CW02 (Civil Engineering) by the Singapore's Building and Construction Authority, and has acted as the main contractor for projects which have won architectural and environmental awards over the years.

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