



MEDIA STATEMENT

Soilbuild Construction forays into civil works projects

- A new contract win to construct Covered Linkways to Downtown Line 3 and Tuas West Extension Stations
- Construction contract worth S\$39.7 million to be executed jointly with a joint venture partner

Singapore, 17 September 2015 – Soilbuild Construction Group Ltd. (“**Soilbuild Construction**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Soil-Build (Pte.) Ltd., a wholly-owned subsidiary of the Company, together with Shincon Industrial Pte Ltd, a joint venture partner, have been awarded a construction contract worth approximately S\$39.7 million, by Land Transport Authority (the “**Authority**”) to construct Covered Linkways to Downtown Line 3 and Tuas West Extension Stations (the “**Contract**”). Having been a building contractor, the Contract marks the Group’s first foray into the domain of civil works construction.

Under the Contract, Soil-Build (Pte.) Ltd. – Shincon Industrial Pte Ltd Joint Venture (“**SB-SI JV**”), a joint venture set-up for the purpose of the Contract, is responsible for the execution and completion of the construction works pertaining to the Contract within a term of two years. Soil-Build (Pte.) Ltd. has 51% interest in SB-SI JV.

Mr. Ho Toon Bah, Executive Director of Soilbuild Construction, remarked “We are grateful to have been awarded this Contract by the Authority. The Contract award marks a new milestone for the Group to extend our construction services to the civil works domain. Leveraging on our construction expertise and commitment, as well as the experience of our joint venture partner, we are confident to complete the project efficiently.”

The Project is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2015.

The End

About Soilbuild Construction Group Ltd.:

Soilbuild Construction is a general construction company with over 39 years of experience during which the Group has handled a wide range of projects, from residential buildings to conservation houses, schools, churches, industrial buildings and business parks. Soil-Build (Pte.) Ltd. (Soil-Build), a subsidiary of the Group, is graded A1 by Singapore's Building and Construction Authority, and has acted as the main contractor for projects which have won architectural and environmental awards over the years.

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