



INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY IN MYANMAR

The Board of Directors of Soilbuild Construction Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that the Directorate of Investment and Company Administration of Myanmar (of the Ministry of National Planning and Economic Development) (“**DICA**”) has on 30 June 2015 issued a Certificate of Incorporation (Temporary) in connection with the Company’s application for the registration of Soilbuild Construction (Myanmar) Company Limited (“**Soilbuild Construction Myanmar**”) (an indirect wholly-owned subsidiary of the Company) in Myanmar.

DICA has also granted Soilbuild Construction Myanmar a Form of Permit (Temporary) to carry on business in Myanmar, being the provision of construction services (including, amongst others, construction of buildings and provision of project management services), for an initial six-month period from 29 June 2015.

Soilbuild Construction Myanmar will have an issued and paid-up capital of Kyats 50,000,000, comprising 50,000 ordinary shares of Kyats 1,000 each. Subject to payment for such capital (which will be funded in cash), 49,999 ordinary shares will be held by the Company’s wholly-owned subsidiary, Soilbuild Construction International Pte. Ltd. (“**Soilbuild Construction International**”) and one ordinary share will be held by Mr. Ho Toon Bah, a Director of the Company, as a nominee of Soilbuild Construction International.

Subject to the fulfilment of certain conditions by the Group as prescribed by DICA (including the payment of the minimum issued and paid up capital) and upon completion of the registration process, DICA will issue an original Certificate of Incorporation and an original Form of Permit to the Group to replace the temporary certificate and permit. An announcement will be made in due course upon completion of the registration process.

The above transaction does not amount to a discloseable transaction for the purposes of Chapter 10 of the SGX-ST Listing Manual.

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.

Ho Toon Bah
Executive Director
3 July 2015