

AWARD OF S\$26.0 MILLION CONTRACT BY HOUSING & DEVELOPMENT BOARD FOR DESIGN AND BUILD OF UPGRADING PROJECTS FOR G19D AND CONTINGENCY WORKS

The initial public offering of the Company was sponsored by United Overseas Bank Limited (the "Issue Manager"). The Issue Manager assumes no responsibility for the contents of this Announcement.

The Board of Directors of Soilbuild Construction Group Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group has been awarded a S\$26.0 million contract by the Housing & Development Board ("HDB") for the design and build of upgrading projects for G19D and contingency works.

The contracts comprises the design and build of upgrading projects at Paya Lebar Way / Aljunied Road Blocks 120 to 124, 125 to 126, and Tampines Street 42 Blocks 444 to 460. The construction period is approximately 18 months.

The contract is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2015.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Contract.

BY ORDER OF THE BOARD SOILBUILD CONSTRUCTION GROUP LTD.

Ho Toon Bah
Executive Director

3 February 2015