

## MEDIA STATEMENT

## Soilbuild Construction receives Most Transparent Company Award, Mainboard Small Caps Category at 15<sup>th</sup> SIAS Investors' Choice Awards 2014

**Singapore, 31 October 2014** – Soilbuild Construction Group Ltd. ("The Group" or "Soilbuild"), a BCA A1-graded construction group with over 38 years of experience, is pleased to announce that it has emerged as the Winner in the Mainboard Small Caps Category of the 15<sup>th</sup> Securities Investors Association (Singapore) ("SIAS") Investors' Choice Awards – Most Transparent Company Award ("MTCA") 2014.

The MTCA was launched by SIAS with the objective to encourage public listed companies to be more transparent so as to help investors to make informed decisions. In selecting companies for the award, SIAS appointed Singapore Management University, Sim Kee Boon Institute to conduct research findings using Singapore Corporate Governance Index ("SCGI"), a balanced weighted index which covers five aspects in accordance with Organisation for Economic Co-operation and Development ("OECD") principles for the initial selection process. Companies were then shortlisted in their respective sector followed by nomination from industry partners and media such as financial journalist, analysts, fund managers and retail investors represented by SIAS. The winners are finally selected by the selection committee members which comprised senior financial journalists, brokers, fund managers and SIAS.

The MTCA is supported by the Singapore Exchange and endorsed by highly reputable organisations and professional bodies that include the Institute of Certified Public Accountants of Singapore, CFA Singapore, Investment Management Association of Singapore, Securities Association of Singapore, The Straits Times, The Business Times, Today and Lianhe Zaobao. The selection committee also comprised senior representatives from these organisations.

The initial public offering of the Company was sponsored by United Overseas Bank Limited (the "Issue Manager"). The Issue Manager assumes no responsibility for the contents of this Media Statement.

"We are indeed honoured to receive this award which is a recognition from the public and investors of our efforts in maintaining high transparency on our operations. We are committed to ensuring the highest standards of corporate governance are practised throughout the Group, as we believe that it is a

fundamental part of discharging our responsibilities to protect and enhance shareholder value."

Mr Ho Toon Bah

**Executive Director of Soilbuild Construction Group** 

The End

**About Soilbuild Construction Group Ltd.:** 

Soilbuild Construction is a general construction company with over 38 years of experience during which the Group has handled a wide range of projects, from residential buildings to conservation houses, schools, churches, industrial buildings and business parks. Soil-Build (Pte.) Ltd. (Soil-Build), a subsidiary of the Group, is graded A1 by Singapore's Building and Construction Authority, and has acted as the main contractor for projects which have won architectural and environmental awards over the years.

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2