



MEDIA STATEMENT

Soilbuild Construction¹ secures S\$47.6 million contract from Assisi Hospice to erect a new hospice at Thomson Road

- Erection of 1 block of 6-storey health and medical care building with a basement carpark
- Seventh new contract secured year to date, providing further diversification of the Group's construction project portfolio
- Order book of S\$703.9 million to-date

Singapore, 5 September 2014 – Soilbuild Construction Group Ltd. (the "Company" and together with its subsidiaries, the "Group") is pleased to announce that the Group has been awarded a S\$47.6 million contract by Assisi Hospice, to construct 1 block of 6-storey health and medical care building with a basement carpark for the new hospice at Thomson Road. The contract has further diversified the Group's construction project portfolio, which includes industrial buildings and residential developments both in the public and private sector.

Assisi Hospice is a Catholic Charity providing compassionate, personalised and quality palliative care to adults and children with life limiting illness through its inpatient, home and day care services. The new hospice will increase its current capability with more adult inpatient wards and related facilities.

This construction project is expected to commence in September 2014 and be completed by second quarter of 2016. It also brings the Group's latest order book to S\$703.9 million.

The project is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the project (other than through their respective shareholdings in the Company).

The End

¹ *The initial public offering of the Company was sponsored by United Overseas Bank Limited (the "Issue Manager"). The Issue Manager assumes no responsibility for the contents of this Media Statement.*

About Soilbuild Construction Group Ltd.:

Soilbuild Construction is a general construction company with over 38 years of experience during which the Group has handled a wide range of projects, from residential buildings to conservation houses, schools, churches, industrial buildings and business parks. Soil-Build (Pte.) Ltd. (Soil-Build), a subsidiary of the Group, is graded A1 by Singapore's Building and Construction Authority, and has acted as the main contractor for projects which have won architectural and environmental awards over the years.

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