



MEDIA STATEMENT

Soilbuild Construction¹ wins HDB contract at Yishun Avenue 4 / Yishun Ring Road worth S\$168.4 million

- Largest HDB contract win for the Company
- Sixth contract secured year to date, bringing order book to S\$676.9 million

Singapore, 24 July 2014 – Soilbuild Construction Group Ltd. (the “Company” and together with its subsidiaries, the “Group”) is pleased to announce that the Group has been awarded a building and contingency works contract by Housing Development Board (HDB) worth S\$168.4 million at Yishun Avenue 4 / Yishun Ring Road. The works entails the construction of 9 blocks of 13-storey residential buildings (total of 1,294 dwelling units), 1 block of commercial building, 2 blocks of multi-storey carpark / Electrical Substation / communal facilities and precinct pavilion.

Mr Ho Toon Bah, Executive Director of Soilbuild Construction, remarked “We are pleased to have been awarded this construction contract by HDB as it demonstrates our continual progress in this sector since our foray into the public residential space in 2011. This is also our sixth contract win for the current financial year.”

This project is expected to commence in August 2014 and be completed by second quarter of 2017. It also brings the Group’s latest order book to S\$676.9 million.

The project is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the project (other than through their respective shareholdings in the Company).

The End

¹ *The initial public offering of the Company was sponsored by United Overseas Bank Limited (the “Issue Manager”). The Issue Manager assumes no responsibility for the contents of this Media Statement.*

About Soilbuild Construction Group Ltd.:

Soilbuild Construction is a general construction company with over 37 years of experience during which the Group has handled a wide range of projects, from residential buildings to conservation houses, schools, churches, industrial buildings and business parks. Soil-Build (Pte.) Ltd. (Soil-Build), a subsidiary of the Group, is graded A1 by Singapore's Building and Construction Authority, and has acted as the main contractor for projects which have won architectural and environmental awards over the years.

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