



CLARIFICATION ON UTILISATION OF PROCEEDS FROM THE INITIAL PUBLIC OFFERING

Soilbuild Construction Group Ltd. (the “**Company**”) has on 5 June 2014 received a query from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on the announcement dated 5 June 2014 in relation to the utilisation of proceeds from the Company’s initial public offering, as follows:

“The Company announced that it has utilised S\$10.0 million for working capital purposes. Please disclose a breakdown with specific details on the use of proceeds for working capital purposes.”

In response, the Company would like to clarify that the S\$10.0 million utilised for working capital purposes were utilised for payment of a security deposit for a construction project.

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.

Ho Toon Bah
Executive Director

6 June 2014

*The initial public offering of the Company was sponsored by United Overseas Bank Limited (the “**Issue Manager**”). The Issue Manager assumes no responsibility for the contents of this Announcement.*