



(Company Registration No.: 201301440Z)
(Incorporated in the Republic of Singapore)

AWARD OF CONTRACTS FOR THE CONSTRUCTION OF A PROPOSED SEVEN-STOREY MULTIPLE-USER GENERAL INDUSTRIAL DEVELOPMENT

The initial public offering of the Company was sponsored by United Overseas Bank Limited (the "Issue Manager"). The Issue Manager assumes no responsibility for the contents of this Announcement.

The Board of Directors of Soilbuild Construction Group Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group has been awarded contracts by Kranji Development Pte. Ltd. for the development of a proposed seven-storey multiple-user general industrial development at 60 Jalan Lam Huat (the "**Project**"), in the manner as set out in detail below:

(i) Excavation and Earth Works

Soil-Build (Pte.) Ltd. ("**Soil-Build**"), a wholly-owned subsidiary of the Company, has been awarded a contract for the excavation and earth works (the "**Works**") to be carried out in relation to the Project. The Works are scheduled to commence on 1 July 2014 and are to be completed within nine months from the date of commencement. The total contract sum for the Works is approximately S\$21.3 million.

(ii) Main Contract Works

SB Procurement Pte. Ltd. ("**SB Procurement**"), a wholly-owned subsidiary of the Company, has been awarded, under a consortium with Leong Hin Builders Pte. Ltd. ("**Leong Hin**"), a wholly-owned indirect subsidiary of Enviro-Hub Holdings Ltd ("**Enviro-Hub**"), a contract for the construction, completion and maintenance (the "**Main Contract Works**") to be carried out in relation to the Project. The Main Contract Works are scheduled to commence on 1 August 2014 and are to be completed within 28 months from the date of commencement. The total contract sum for the Main Contract Works is approximately S\$179.5 million.

The contracts pertaining to the Project awarded to the Group are expected to increase the order book of the Group by approximately S\$175.5 million.

The Project is in the ordinary course of business of the Company, and is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2014.

Save for Mr. Poon Hon Thang, the Company's Independent Director who is also an Independent Director of Enviro-Hub, none of the directors or substantial shareholders of the Company has any

interest, direct or indirect, in the Project (other than through their respective shareholdings in the Company).

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.

Ho Toon Bah
Executive Director

28 May 2014