



(Company Registration No. 201301440Z)
(Incorporated in the Republic of Singapore)

ADDITIONAL INVESTMENT IN SUBSIDIARY – SB PROCUREMENT PTE. LTD.

The Board of Directors (the “**Board**”) of Soilbuild Construction Group Ltd. (the “**Company**”) and together with its subsidiaries (the “**Group**”), wishes to announce that the Company has increased its investment in the share capital of the following wholly-owned subsidiary:

SB Procurement Pte. Ltd. (“**SBPP**”) from S\$500,000 to S\$3,000,000 by subscribing for an additional 2,500,000 shares in cash (the “**Additional Investment in SBPP**”) amounting to an aggregate consideration of S\$2,500,000.

The Additional Investment in SBPP is to strengthen the capital base of SBPP, finance its working capital and to enable it to meet the minimum paid-up share capital requirement of S\$3,000,000 for a B1 grading by the Building and Construction Authority of Singapore. A B1 grading will enable the company to tender for public construction projects of contract sum up to S\$40,000,000.

The Additional Investment in SBPP is funded by internal resources and is not expected to have any material effect on the earnings per share or net tangible assets per share of the Group for the financial year ending 31 December 2014.

No director or substantial shareholder of the Company has an interest, direct or indirect, in the Additional Investment in SBPP (other than through their respective shareholdings in the Company).

By order of the Board

Ho Toon Bah
Executive Director
22 May 2014

The initial public offering of the Company was sponsored by United Overseas Bank Limited (the “Issue Manager”). The Issue Manager assumes no responsibility for the contents of the Announcement.