



## MEDIA STATEMENT

### **Soilbuild Construction wins S\$26.8 million contract from Soo Kee Jewellery to construct their new corporate headquarters**

- Erection of a 7-storey industrial building with a basement carpark at Changi Business Park Vista
- The fourth Changi Business Park project to be awarded to Soilbuild Construction, leveraging on its extensive experiences across public and private sector projects
- Order book of S\$389.5 million to date, expected to be substantially completed in the next 24 months

**Singapore, 2 January 2014** – Soilbuild Construction Group Ltd. (the “Company” and together with its subsidiaries, the “Group” or “Soilbuild Construction”) is pleased to report that its wholly-owned subsidiary, Soil-Build (Pte.) Ltd., a BCA A1-graded construction company with over 37 years of experience, has been awarded with a S\$26.8 million contract by Soo Kee Jewellery Group (“Soo Kee Jewellery”) to construct their corporate headquarters, being a proposed erection of a 7-storey industrial building with basement carpark lots at Changi Business Park Vista. The contract is the fourth Changi Business Park project that has been awarded to the Group.

Soo Kee Jewellery is a leading premier jeweller, recognised for its marvellous precise craftsmanship and beautiful designs of exceptional character. A brand synonymous with timeless luxury and quality, Soo Kee Jewellery has created countless bejeweled pieces of exquisite jewellery with imprints from various inspirations and cultures from all around the world.<sup>1</sup> This new building will serve as the regional research and design hub for Soo Kee Jewellery.

Mr Ho Toon Bah, Executive Director of Soilbuild Construction, remarked “Winning this contract is a testament of our construction capabilities as we build on our strength in industrial and commercial projects. With our extensive construction experiences across public and private sectors, we are confident in our abilities to execute this project efficiently and effectively.”

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<sup>1</sup> Source: Soo Kee Jewellery’s website: <http://www.sooke.com/info/About-Us-Subpage.html>.

This construction project is expected to commence work by January 2014 and be completed by second quarter of 2015. It also brings the Group's latest order book to S\$389.5 million to date, which would be substantially completed over the course of the next 24 months.

The project is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the project (other than through their respective shareholdings in the Company).

### **The End**

*The initial public offering of the Company was sponsored by United Overseas Bank Limited (the "Issue Manager"). The Issue Manager assumes no responsibility for the contents of this Media Statement.*

### **About Soilbuild Construction Group Ltd.:**

Soilbuild Construction is a general construction company with over 37 years of experience during which the Group has handled a wide range of projects, from residential buildings to conservation houses, schools, churches, industrial buildings and business parks. Soil-Build (Pte.) Ltd. (Soil-Build), a subsidiary of the Group, is graded A1 by Singapore's Building and Construction Authority, and has acted as the main contractor for projects which have won architectural and environmental awards over the years.

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