

## **MEDIA STATEMENT**

# Soilbuild Construction secures maiden aerospace-related project to build S\$13.0 million facility at Seletar Aerospace Hub

- Erection of part single storey and part 2-storey factory building with ancillary office for aerospace maintenance, repair and overhaul leader Vector Aerospace
- Maiden foray into aerospace increase potential revenue streams beyond existing portfolio of property construction projects
- Brings robust orderbook to S\$435.0 million to date, expected to be completed substantially in the next 12–24 months

Singapore, 18 November 2013 – Soilbuild Construction Group Ltd. ("The Group" or "Soilbuild"), a BCA A1-graded construction company with over 37 years of experience, is pleased to report that the Group has been awarded by Vector Aerospace with a S\$13.0 million contract for the proposed erection of a part single-storey and part 2-storey factory building with ancillary office at the 2nd storey at Seletar Aerospace View, located within Seletar Aerospace Hub<sup>1</sup>.

Vector Aerospace is a global leader in aerospace maintenance, repair and overhaul (MRO), providing responsive, quality support for turbine engines, helicopters, fixed-wing aircraft and components. Vector Aerospace employs approximately 2,700 people in 21 locations across Canada, the United States, the United Kingdom, France, South Africa, Kenya, Australia, Malaysia and Singapore.

The Vector Aerospace contract is expected to commence work by December 2013 and be completed by the third quarter of 2014. This latest contract win brings the Group's orderbook to S\$435.0 million to date, with a substantial portion to be completed in the next 12 to 24 months.

Mr Ho Toon Bah, Executive Director of Soilbuild Construction commented "This contract marks two milestones for Soilbuild Construction, being both our first aerospace-related project and also our first project in the vibrant Seletar Aerospace Hub. With our extensive construction experience, I am confident that we will be able to deliver this project efficiently and effectively to Vector Aerospace.

While we will continue to focus on our mainstay industrial and commercial projects, as well as public and private residential property construction projects, this maiden aerospace project opens up interesting possibilities for us to diversify our revenue streams."

<sup>&</sup>lt;sup>1</sup> To reinforce Singapore's position as a major hub for aerospace, JTC Corporation is developing Seletar Aerospace Park. The park spans 320-hectare of purpose-built land and infrastructure, including Seletar Airport. 160 hectares of land is dedicated for the use of aerospace industry, and the remaining is occupied by the airport. For more details, please refer to <a href="https://www.jtc.gov.sg/RealEstateSolutions/Seletar-Aerospace-Park">www.jtc.gov.sg/RealEstateSolutions/Seletar-Aerospace-Park</a>



The project is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2013.

#### The End

The initial public offering of the Company was sponsored by United Overseas Bank Limited (the "Issue Manager"). The Issue Manager assumes no responsibility for the contents of this Media Statement.

## About Soilbuild Construction Group Ltd.:

Soilbuild is a general construction company with over 37 years of experience during which the Group has handled a wide range of projects, from residential buildings to conservation houses, schools, churches, industrial buildings and business parks. Soil-Build (Pte.) Ltd. (Soil-Build), a subsidiary of the Group, is graded A1 by Singapore's Building and Construction Authority, and has acted as the main contractor for projects which have won architectural and environmental awards over the years.

## For media queries, please contact:

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