



(Company Registration No.: 201301440Z)
(Incorporated in the Republic of Singapore)

UTILISATION OF PROCEEDS FROM THE INITIAL PUBLIC OFFERING

The Board of Directors of Soilbuild Construction Group Ltd. (the “**Company**”) wishes to announce that approximately S\$6.1 million of the net proceeds of approximately S\$39.4 million raised from the Company’s initial public offering (after deducting actual expenses of approximately S\$2.6 million) has been utilised for investment in productivity improvements, comprising investments in cranes and parts.

The above utilisation is in accordance with the intended use of proceeds of the Company’s initial public offering and in accordance with the amounts allocated, as stated in the prospectus dated 17 May 2013 registered by the Company with the Monetary Authority of Singapore.

Following the above utilisation, the Company would have materially disbursed an aggregate of approximately S\$6.1 million of the proceeds to date, and the amount of unutilised proceeds is approximately S\$33.3 million.

The Company will continue to make further announcements via SGXNET when the remaining proceeds of the Company’s initial public offering are materially disbursed.

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.

Ho Toon Bah
Executive Director

24 September 2013

*The initial public offering of the Company was sponsored by United Overseas Bank Limited (the “**Issue Manager**”). The Issue Manager assumes no responsibility for the contents of this Announcement.*