



UPDATE ON WORKSITE ACCIDENT IN 2011

The Board of Directors (the “**Board**”) of Soilbuild Construction Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the worksite accident in 2011 which resulted in one fatality from a fall from height (the “**Incident**”) as disclosed in the prospectus issued by the Company on 17 May 2013 in connection with the initial public offering of shares of the Company.

The Board wishes to disclose that Soil-Build (Pte.) Ltd. (“**Soil-Build**”), a subsidiary of the Company, has on 2 September 2013 received a summons dated 13 August 2013 for attendance at the Subordinate Courts of Singapore on 12 September 2013 to answer an alleged charge under Section 11(a) read with Section 20 of the Workplace Safety and Health Act, Chapter 354A of Singapore (“**WSHA**”), in relation to the Incident, namely, failure as the occupier at a construction worksite to take, so far as was reasonably practicable, such measures as were necessary to ensure that the workplace was safe and without risk to the health of every person within the premises (the “**Alleged Charge**”). Under Section 50(b) of the WSHA, the maximum fine that Soil-Build may be subject to, if found guilty of such an offence, is S\$500,000. Soil-Build intends to comply with the summons.

Save as disclosed above, the Alleged Charge is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2013.

If and when there are any material developments which warrant a disclosure, the Company will make any further announcements on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) as and when appropriate in accordance with the listing rules of the SGX-ST.

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.

Ho Toon Bah
Executive Director

4 September 2013

*The initial public offering of the Company was sponsored by United Overseas Bank Limited (the “**Issue Manager**”). The Issue Manager assumes no responsibility for the contents of this Announcement.*