



(Company Registration No.: 201301440Z)

(Incorporated in the Republic of Singapore)

AWARD OF CONSULTING SERVICES CONTRACT IN RELATION TO THE PROVISION OF PROFESSIONAL CONSULTANCY AND PROJECT MANAGEMENT SERVICES FOR THE PROPOSED NEW ERECTION OF A 24-STOREY RESIDENTIAL TOWER IN MYANMAR

The Board of Directors of Soilbuild Construction Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce the award of a consulting services contract (the “**Contract**”) by a third party (a company incorporated in Myanmar) (the “**Developer**”) for the provision of professional consultancy and project management services for the proposed new erection of a 24-storey residential tower by the Developer in Myanmar (the “**Project**”). The total contract sum is approximately US\$1.1 million (or approximately S\$1.4 million).

If the Project is not completed within three years from the date of permit to commence work (which is expected to be obtained by the first half of 2014), there will be an increase in the contract sum, with the terms of such increase to be agreed between the parties. Upon completion of the Project, further consultancy services will be provided for a further period not exceeding one year.

The Contract has been awarded to Soilbuild (Myanmar) Company Limited (“**Soilbuild Myanmar**”) (a wholly-owned subsidiary of the Company which is in the process of being incorporated in Myanmar) pursuant to a temporary permit to trade. As of the date of this announcement, Soilbuild Myanmar has been granted a temporary certificate of incorporation pending completion of the registration process in Myanmar. Further details will be announced as and when Soilbuild Myanmar is incorporated in Myanmar.

The Contract is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2013.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contract (other than through their respective shareholdings in the Company).

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.

Ho Toon Bah
Executive Director
23 July 2013

*The initial public offering of the Company was sponsored by United Overseas Bank Limited (the “**Issue Manager**”). The Issue Manager assumes no responsibility for the contents of this Announcement.*