



MEDIA RELEASE

SOILBUILD CONSTRUCTION SECURES DESIGN & BUILD CONTRACT TO BUILD HQ FOR RIGEL TECHNOLOGY

Singapore, 18 June 2013 – Soilbuild Construction Group Ltd. (SBCG) has secured a contract to design and build a new headquarters for Rigel Technology (S) Pte Ltd.

The \$20.0 million contract was signed between wholly-owned subsidiary Soil-Build (Pte) Ltd and the developer, Rigel Technology (S) Pte Ltd.

The contract is for 14 months from the date of permit to commence work and is subject to Jurong Town Corporation's approvals of the land sale and the design of the project. The six-storey building will have roof amenities and semi-basement car park on plot 18 of Changi Business Park and will be used primarily to house the developer's research and development activities.

This is the third Changi Business Park project that has been awarded to SBCG and the first design and build project since its listing on the SGX Mainboard last month.

The project is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of SBCG for the financial year ending 31 December 2013.

Mr Ho Toon Bah, Executive Director of SBCG, said: "The latest award is a testament to our reputation as the go-to company for seamless, integrated design and build projects. We look forward to putting up yet another quality project at Changi Business Park."

“The listing on the SGX has enhanced our public profile and we remain committed to our strategy of focusing on delivering high standards of business space projects to our clients, thus creating greater value to our shareholders.”

In May, SBCG was listed on the SGX Main Board following a public offer of 168 million new shares at 25 cents a share. The IPO received overwhelming support from investors.

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About Soilbuild Construction Group Ltd.:

Soilbuild is a general construction company with over 36 years of experience during which the Group has handled a wide range of projects, from residential buildings to conservation houses, schools, churches, industrial buildings and business parks. Soil-Build (Pte.) Ltd. (Soil-Build), a subsidiary of the Group, is graded A1 by Singapore’s Building and Construction Authority, and has acted as the main contractor for projects which have won architectural and environmental awards over the years.

**For media queries, please contact:
Catherine Ong Associates Pte Ltd**

Catherine Ong
DID: +65 6327 6088
HP: +65 9697 0007
Email: cath@catherineong.com

Doreen Siow
DID: +65 6327 8084
HP: +65 9630 3255
Email: doreen@catherineong.com